

**Town of Panton Selectboard Meeting
Continuation
Friday, July 20, 2007, 12:00 noon
Panton Town Office**

Selectboard

J. Moulton
A. Sullivan

Administration

S. Torrey

Guests

P. Bullard, CPA

Chair Sullivan reconvened the meeting from Tuesday, July 10 at 1 2:05 p.m. Penny Bullard, CPA for the Town of Panton, presented an overview and explanation of the financials for the year ended June 30, 2007. The tax rate calculation was reviewed and discussed particularly with regard to the deficit from 2006 (anticipated revenue lower than expenses). Per 24 VSA § 1523(a) to make up for this, a tax of 5% was levied on the grand list. Motion by J. Moulton to set the tax rate at \$.5659, seconded by A. Sullivan. So voted.

Motion by J. Moulton to approve the contract with Vergennes Area Rescue Squad, seconded by A. Sullivan. So voted.

At 2:50 p.m. Chair Sullivan adjourned the meeting.