

**ANNUAL REPORT**  
**TOWN OF PANTON, VERMONT**  
**CHARTERED 1761**

**YEAR ENDING DECEMBER 31, 2018**  
**FISCAL YEAR ENDING JUNE 30, 2018**

POPULATION 2010 CENSUS - 677

REGISTERED VOTERS – 510

Panton Town Meeting, March 4, 2019, 6:30 p.m.  
Voting March 5, 2019 from 9:00 a.m. – 7:00 p.m.

**Please bring your report to Town Meeting**

Report also available at [www.pantonvt.us](http://www.pantonvt.us)

**WEBSITE**

Town of Panton – [www.pantonvt.us](http://www.pantonvt.us)

**TOWN OFFICE HOURS**

Monday – Thursday 8:00 am – 5:00 pm

Friday by appointment only

*(Any change in hours can be found on our Website)*

**TELEPHONE NUMBERS**

Town Offices 475-2333

Town Garage 475-2085

**EMERGENCY NUMBERS**

Fire, Rescue and Police – **911**

**NON-EMERGENCY NUMBERS**

Addison County Sherriff Department 388-2981

Vergennes Area Rescue Squad 877-3683

Vergennes Fire Department 877-3201

Vergennes Police Department 877-2201

Vermont State Police 388-4919

**OFFICE CLOSED ON THE FOLLOWING HOLIDAYS**

New Year's Day    Memorial Day    Labor Day

Fourth of July    Thanksgiving Day    Christmas Day

**MEETINGS**

Selectboard 2<sup>nd</sup> & 4<sup>th</sup> Tuesday at 6:30 pm

Development Review Board / Planning Commission 2<sup>nd</sup> Thursday at 7:00 pm

This year the Town of Panton is dedicating the Annual Report to our friend and neighbor  
**Barbara Fleming.**



Barb has been serving the Town of Panton for 40 years and she continues to do so! Barb began serving Panton as our School Director in 1979 & 1980. She was the 9-1-1 Coordinator from 1995 through 1999, a member of Panton's Selectboard from 1995 to 2004, a Justice of the Peace between 2006 and 2015, and a member of the Development Review Board & Planning Commission for 10 years beginning in 2008 and ending in 2018. Barb became our Delinquent Tax Collector in 2005 and is still proudly performing that service for the Town of Panton.

As well as her service to Panton, Barb or "Gramma Barb" as she is often referred to, also volunteers at Vergennes Union Elementary School reading with children through the Foster Grandparents Program.

**We Thank You Barb,** for you tireless service and continued dedication to our Town and our community!

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## Town Officers

<u>Elected Officers</u>	<u>Name</u>	<u>Term Expires</u>
Moderator	J Douglas Dows - Resigned	2019
Selectboard (3 year terms)	Howard Hall - Chair	2019
	Zachary Weaver – Vice Chair	2020
	Teresa Smith	2021
Board of Listers (3 year terms)	David Sullivan	2019
	Vacant (2)	2020
		2021
Board of Auditors (3 year terms)	J. Douglas Dows - Resigned	2020
	Bob Groff (2 year)	2019
	Gretchen Bailey (1 year)	2019
Constable	David Palmatier	2019
Dog Warden	Vacant	2019
Town Grand Juror	Louise Giovanella	2019
Town Agent	Ted Bolens	2019
Water Commissioners Panton Water District (3 year term)	Chris Cook	2019
	Meddie Perry	2020
	Sean Willerford	2021
Justice of the Peace (2 year term)	Gretchen Bailey	2021
	James Dayton	2021
	Janet Gibbs	2021
	Diana Raphael	2021
	J. Paul Sokal	2021
 <u>Appointed Officers</u>		
Town Clerk/Treasurer	Pam Correia	
Assistant Town Clerk/Treasurer	Linda Devino	
Delinquent Tax Collector	Barbara Fleming	
Zoning Administrator	Kris Perlee	

<u>Appointed Officers</u>	<u>Name</u>	<u>Term Expires</u>
Design Review Board/ Planning Commission (3 year term)	Bradley Dewey	2021
	David Raphael - Chair	2019
	Kirsten De LaCruz	2020
	Mary Rudd – Vice Chair	2019
	David Wolniewicz	2019
	Bob Hartenstein	2020
	Annie Hopper - Secretary	2020
	Ashlee Morris (alternate)	2020
Addison County Regional Planning Representative	James Dayton	2019
	David Raphael (Alternate)	2019
Addison Northwest District School Board	Diana Raphael	2020
Addison County Solid Waste Rep	J Paul Sokal	2019
	Eben Markowski (Alternate)	2019
Town Fence Viewer	Vacant	2019
Tree Warden	Rick Cloutier	2019
Emergency Management Coordinator	Bob Groff	2019
Civil Defense	Select Board	
Town 911 Coordinator	J Paul Sokol	2019
Green-Up Day Chair Co-Chair	Louise Giovanella	2019
	Paula Moore	2019
Town Health Officer	Geoffrey Nelson	2020

<u>Appointed be the State</u>	<u>Name</u>	<u>Term Expires</u>
Town Fire Warden	Robert Moulton (5 year term)	2022

<u>Highway Crew</u>	<u>Name</u>
Road Foreman	Rick Cloutier
Crew Member	Chris Dion

**Town of Panton  
Town Meeting Minutes  
Tuesday, March 6, 2018**

At 10:00am, Douglas Dows called the meeting to order.

ARTICLE 1: To elect a Moderator for the year ensuing.

Barb Fleming moved to nominate Doug Dows. Joy Jackson seconded. Paula Moore moved to nominate Eric Carter. Greg Baringer seconded. Eric Carter spoke briefly about why he would like to be considered for the moderator and shared that he had recently participated in Town Moderator training through the Vermont League of Cities and Towns. Doug Dows also stated his interest in continuing on as the Town Moderator. Doug Dows asked for a hand count with 9 in favor of Eric Carter and 13 in favor of Doug Dows. After determining that the hand count was too close, Doug Dows then asked for a standing vote of which there were 10 in favor of Eric Carter and 13 in favor of Doug Dows. Doug Dows closed the nominations and asked the clerk to cast one vote for Doug Dows as Moderator.

ARTICLE 2: To hear the reports of the Town Officers.

Selectboard Presentation - Teresa Smith spoke about the newly combined Clerk/Treasurer position, the ADA compliant upgrades to include the recently updated stairs at the front of Town Hall and the handicap accessible ramp that will be completed during this fiscal year. Teresa Smith stated that the Board is continuing to enforce the junk ordinance citing 22 violations last year and is now down to about three this year. She also stated that the Board has adopted ELOP, revised the Town Plan, and has obtained a Better Roads Stabilization Grant. Phil Angier asked the Board why the work on Town Hall had been subbed out to The McKernon Group. He stated that he, as a taxpayer, had bid on the work three years ago and was sure he was lower than The McKernon Group. The Board, as well as David Raphael, explained the bid process. Howard Hall confirmed that the bid did include the cupola. Phil Angier stated that he never knew the bid was put out again and was never notified that he did not get the bid the first time. He stated that the Town should have had the courtesy to notify him that bids were being put out again. Eric Carter thanked the Town for the improvements made to the Town beach. Doug Dows asked if there were any other comments on the Selectboard presentation and, also, if any other Town Officers would like to speak.

State Representative Diane Lanpher was invited to speak and advised that she works on the State budget and reviews the governor's budget. Representative Lanpher spoke about Bill H911 and education financing. She also spoke about the work the State is doing to shift education financing from property taxes to the income tax. John Viskup voiced his concern for a four lane highway on Route 7 from Middlebury to Shelburne.

State Representative Warren Van Wyck also spoke. Representative Van Wyck stated that he has been in the House for six years. He stated that for the first time last year, property taxes and fees were not raised and the Governor is again proposing this. He stated that there may be some shifting of funds, tax relief for Federal changes, and some changes to social security moderating taxes in Vermont. He spoke about the 1.6 million in school funding and that Vermont is the third highest state in spending with the lowest student to staff ratio. He stated that the price of doing business in Vermont is very high and he is working with the Legislature to control taxes and fees. David Raphael asked if the Legislature is looking long-term at renewable energy and expressed concern that Green Mountain Power is asking for a five percent rate increase. The

discussion ensued regarding the trade-off for a green energy source or a solar array. Representative Van Wyck stated that Vermont is the greenest state in the country and this could be driving businesses out.

ARTICLE 3: To elect the following officers:

Selectboard Member 3 year: Paula Moore nominated Teresa Smith. Katie Werthmann seconded. Wendy Knight nominated Doug Dows. Doug Dows declined the nomination. Doug Dows closed the nominations and asked the Clerk to cast one vote for Teresa Smith.

Lister 3-year, to fill remaining 1-year and 2-year of 3-year terms: Teresa Smith asked to share a brief description of what the Lister does. Howard Hall gave a brief description of what a Lister does. There were no nominations.

Lister 3-year: There were no nominations.

Auditor: Bob Groff explained that the auditors are the ones that go over the numbers and look to see that the Town's accounts are in balance. Paula Moore nominated Gretchen Bailey. Diana Raphael seconded. Doug Dows asked the Clerk to cast one ballot for Gretchen Bailey.

Constable: Paula Moore nominated David Palmatier. John Viskup seconded. With no other nominations, Doug Dows asked the Clerk to cast one ballot for David Palmatier.

Dog Warden: There were no nominations.

Town Grand Juror: Paula Moore nominated Louise Giovanella. Laurel Jackson seconded. Doug Dows asked the Clerk to cast one ballot for Louise Giovanella.

Town Agent: Diana Raphael nominates Ted Bolens. Gretchen Bailey seconded. After seeing no other nominations, Doug Dows asked the Clerk to cast one ballot for Ted Bolens.

Water Commissioner: Sean Willerford asked the Board for a description of what a Water Commissioner does. Howard Hall explained that the Water Commissioner works with the Vergennes-Panton Water District to maintain and replace all water mains at the Town beach and in Vergennes, Ferrisburgh, and Panton. Paula Moore nominated Sean Willerford. Annie Hopper seconded. After seeing no other nominations, Doug Dows asked the Clerk to cast one ballot for Sean Willerford.

ARTICLE 4: Shall the Town vote to appropriate the following sums which shall be raised by taxes, to be placed in the Town Reserve Fund accounts as noted:

<u>Reserve Fund</u>	<u>Amount</u>
Highway Capital Equipment Fund	\$20,000
Highway Capital Project Fund	\$20,000
Tire Fund	\$2,000
Town Hall Restoration Fund	\$15,000
Reappraisal Fund	\$2,000
Technology Fund	<u>\$2,000</u>
Total	\$61,000

David Raphael moved to open the Article. Kirsten De La Cruz seconded. David Raphael moved to amend Article 4 Town Hall Restoration Fund exactly in the same manner as last year by adding the anticipated \$23,775 to be generated from tax revenue from the large solar site on Panton Road. John Viskup seconded. Discussion ensued regarding the Green Mountain Power revenues from the solar field with the continued goal to do improvements in Town Hall without raising taxes. Laurel Jackson stated that in regards to the handicap access ramp, the Town should be very careful where the money comes from to repair it. John Viskup stated his understanding to be that the 40-acre solar field would be permitted and that the money was to go toward the restoration of Town Hall and to be put in the Restoration Fund so no additional taxpayer dollars would have to be raised. Gerard Vorsteveld asked what would happen if the solar field goes away unexpectedly. David Raphael advised that it would go year by year. Katie Werthmann wondered about what happens to the money when it goes back in to the Town Hall Restoration Fund. Howard Hall advised that the Selectboard determines how the money is spent and the Selectboard has sole authorization as it deems fit on how the improvements are made. Doug Dows asked for a vote in favor of the amendment to Article 4 to include an additional \$23,775. The Ayes have it so the amendment is approved. Howard Hall advised that once the money is moved, the taxes will go up. Further discussion ensued. Wendy Knight asked why the money from Green Mountain Power was put into the General Fund if it was supposed to be dedicated to the Town Hall Restoration Fund. The Board advised that there was no written agreement and that the Town received \$15,000 from Green Mountain Power as a gift when the solar field came in last year to purchase whatever the Town determined. Doug Dows now asked for a vote of all in favor of the amended Article 4. The Ayes have it and the Article passes.

ARTICLE 5: Shall the voters authorize the transfer of \$40,000 from the June 30, 2017 undesignated fund balance of the General Fund to the Highway Capital Equipment Fund for the purpose of purchasing a 2018 Mack truck with Tenco plow, wing, and body?

Kirsten De La Cruz moved the Article. Paula Moore seconded. Eric Carter asked the Board why the Town needs to buy a truck. Rick Cloutier advised that \$55,000 in expenses have been put into repairs for the 2010 freightliner and the dump body is rotted. Rick stated that now the freightliner needs another \$5,000 worth of work plus a new dump body and it has no warranty. Howard Hall clarified the time period when vehicles are replaced and stated that is why the Town is looking to do it now. Rick advised that the total cost of the truck is approximately \$245,000. There was no objection to vote. Doug Dows asked for a vote of all in favor of Article 5. The Ayes have it and the Article passes.

ARTICLE 6: Shall the Town vote to adopt the proposed 2018-2019 fiscal year General Fund Operating Budget in the amount of \$686,103 of which \$520,170 shall be raised by taxes and \$165,933 by non-tax revenue?

Jeanne Jackson moved the Article. Sean Willerford seconded. Joy Jackson asked where the non-taxable revenues of \$165,933 are coming from. Eric Carter asked about the health insurance increase of over \$26,000 in the highway benefits. Howard Hall explained that the Town offers health insurance benefits to all full-time employees and currently there are three employees on the policy. Howard also stated that the increase is partly due to one of the highway department employees being recently added unexpectedly. David Raphael also asked for confirmation that the Clerk/Treasurer is not carried under the Highway budget line. Eric Carter asked about the GMP Evolve Project. The Board advised that the project is added to the electric bill and a percentage is paid. Doug Dows asked for a vote of all in favor of Article 6. The Ayes have it and the article passes.

ARTICLE 7: Shall the voters authorize the Panton Selectboard to borrow, through debt instruments other than bonds, not to exceed \$25,000 to be financed over a period not to exceed five years, for the purpose of purchasing a 2018 Mack truck with Tenco plow, wing, and body pursuant 24 V.S.A. §1786a?

Paula Moore moved the Article. Barb Fleming seconded. There was a brief discussion with no objection. David Raphael thanked Rick Cloutier for the tireless work done on behalf of the townspeople and believes the Highway Department should be given the best tools to work with. David expressed his support of the vote. Doug Dows asked for a vote of all in favor of Article 7. The Ayes have it and the Article passes.

ARTICLE 8: Shall the voters authorize from the June 30, 2017 undesignated fund balance of the General Fund a transfer of \$100,000 to the Town Hall Restoration Fund for the purpose of replacing the existing Americans with Disabilities handicapped-accessible ramp and to renovate the two bathrooms in Town Hall to be handicapped accessible with any unexpended project funds transferred to the Town Hall?

Doug Dows proposed to strike the rest of Article 8 after “handicapped accessible”. Howard Hall stated that he will accept the amendment. David Raphael moved the Article. John Viskup seconded. John Viskup moved to amend Article 8 to add the wording “to remove the stage and add a service kitchen and gray water storage tank”. Wendy Knight seconded. John spoke about his hopes of getting Town Hall restored to include a kitchen where the Town can come together as a community.

Doug Dows called for a short break at 11:36am and reconvened the meeting at 11:39am.

Katie Werthmann asked about the State approval for the grey water and the State regulations and advised that she is not clear as to how the State approval was obtained for the septic when it was not able to be obtained two years ago. John Viskup advised that he had talked to State engineers and obtained a cost breakdown. Teresa Smith stated that the Board is still waiting for documentation showing that all of the costs would fall within the budget imposed and, also, has not received any reports from the State identifying what the State regulations are in terms of the dishwasher and sink. John Viskup stated that he has an estimate of \$6,500 to add septic approval of which is not in writing for the holding tank. Howard Hall stated that the Selectboard is charged with following State laws and ordinances and is responsible for the Town. He stated his concern that taxes will be increased without a warning. Howard Hall wondered if the proposed article is in the scope of the Article and is this germane. Doug Dows agrees that this is not new to the Town and not a surprise but believes it is within the scope of the Article because it has been discussed. Eric Carter stated that he does not agree with how the article is written and the amendment is out of order meaning that the residents have not been properly warned. Doug Dows stated reasons why it should be allowed. Discussion followed. There was an appeal made to Doug Dows decision as Moderator. Paula Moore seconded. Eric Carter stated that he has been trained by the State and if something is not warned, it is not voted on at Town Meeting. He stated that the amendment has not been warned, is out of order, and he could not support this amendment. He does not believe this is in the scope of the Article. Doug Dows declared that if it isn't added in then there is no debate on the kitchen and the Town deserves the opportunity to debate the kitchen. Doug Dows opened up the floor to anyone wishing to speak. Diana Raphael stated that the amendment does not include raising the amount from \$100,000. Teresa Smith advised that if the dollar amount does not change, we cannot do all the work for the \$100,000. Nancy Morgan wondered if people in Town want a kitchen, could the Board figure out a way to do the kitchen next year. David Raphael advised that the Town Hall Committee is not asking to authorize any additional money so there will be no additional cost to taxpayers, but if the cost is

above the \$100,000, it may not be enough. David Raphael spoke about a grant that was applied for last year to defray the cost. He stated that if approved, they could come back to the Town with a special town meeting. Phil Angier moved to appeal the amendment. Doug Dows asked for a vote all in favor of the Moderator's decision. The Moderator's decision is sustained. Diana Raphael stated that because the Town doesn't have a school and no longer has a store, she would support the amendment. Wendy Knight stated that she is in favor of the amendment. She stated that Pantan is a very rural community and there is a need to grow the community. She also stated that she sees the kitchen as more of an investment rather than an expenditure and as an opportunity to attract people in to grow the tax base. Howard Hall stated that he is not for or against the kitchen as it will not affect his household at all. Howard Hall stated that it should be brought to a vote so the townspeople can decide, but he is concerned whether there is enough money for the kitchen as well as the ADA ramp and bathrooms. Howard Hall stated that he is in favor of the ADA ramp and bathrooms. He advised that the financing will have to be done this way or it will need to be put into the budget next year. Sean Willerford stated that if the Town needs more money, it can come back to the voters. Jeanne Jackson expressed that the Town should take care of the ADA ramp and bathrooms first and put the remaining money into the fund to complete the kitchen project. Sean Willerford stated that he is in favor of adding the kitchen and trusts the Selectboard will comply with the ADA and will come back to voters for more money.

Doug Dows restated the amendment to the Article to read as "Shall the voters authorize from the June 30, 2017 undesignated fund balance of the General Fund a transfer of \$100,000 to the Town Hall Restoration Fund for the purpose of replacing the existing Americans with Disabilities handicapped-accessible ramp, to remove the stage and add a service kitchen and gray water storage tank, and to renovate the two bathrooms in Town Hall to be handicapped accessible with any unexpended project funds transferred to the Town Hall?"

A vote was taken on the Article as amended and the Ayes have it. The amendment to the Article is approved. Eric Carter asked if there is an estimate broken down for the ramp and bathrooms. David Raphael gave a presentation with a rundown of the estimated costs. Diana Raphael called the question. There was no objection. Doug Dows asked for a voice vote and the Ayes have it. Doug Dows then asked for a hand count with 13 in favor and 7 opposed. The amended Article passes.

Phil Angier moved to table Article 9. There was no second.

ARTICLE 9: Shall the voters authorize the Pantan Selectboard to borrow, through debt instruments other than bonds, an amount not to exceed \$100,000 for the purpose of replacing the cupola on the town hall with a new one, pursuant 24 V.S.A. §1786a?

David Raphael moved the Article. Jeanne Jackson seconded. David Raphael spoke about why he is compassionate about the cupola. David Raphael advised that the Town will have to return \$25,000 to the Cerf Fund if the cupola is not done. He advised that the cupola will cost much less than \$100,000 without creating new taxes and there will be no additional costs. David also stated his belief that the cupola attracts to the Town. Wendy Knight wondered if the townspeople vote yes to Article 9 to borrow or spend, if it will preclude the Town from finding other funds or grants to repair the cupola. Howard Hall advised that it does not and the Town is more than happy to accept other funds. Eric Carter stated that he is on the Board of the Pantan Church and the building was built in 1857 as a church. He advised that the building was sold to the Town to become the Town Hall in 1931. Eric Carter stated that the function of the cupola was supposed to be a steeple and a steeple is a maintenance nightmare such as leaking problems. Eric Carter wondered if the new design will take into account the maintenance. David Raphael

stated that he has taken into account the maintenance and advised that is why the Committee has chosen not to refurbish the cupola, but rebuild it instead. David Rheume conveyed that the excess weight on the roof will become a maintenance issue. David Raphael advised that they will beef up the structure so it will not need any maintenance. Doug Dows asked for a hand count in favor of Article 9 with 13 in favor and 8 opposed. The Article passed.

ARTICLE 10-24: These articles are voted on by Australian ballot.

ARTICLE 25: To transact any other non-binding business.

ARTICLE 25A: Shall the Town vote to restore the carriage house or remove it?

David Raphael stated that there needs to be more information. David Raphael moves to table Article 25A. Wendy Knight seconds. David Raphael pledged to come back to the townspeople with a feasibility study to either remove or restore the carriage house. Doug Dows asked for a vote in favor of a pass over. The Ayes have it and the Article was passed over.

ARTICLE 25B: Shall the Town vote to restore the school house or remove it?

Howard Hall advised that the school house has a leaking roof, no electricity, and is not secure. Howard stated that the Board would like to know what the voters want to do with the school house and the carriage house. He believes it would cost \$10,000 to \$15,000 to fix the school house. Wendy Knight stated that there needs to be more information. Wendy Knight moved to pass over Article 25B. David Raphael seconded. David Raphael stated that it was right for the Selectboard to bring the matter to the voters and thought the intent was there. There was a brief discussion about the costs associated with the removal of the building. Doug Dows asked for a vote in favor of a pass over. The Ayes have it and the Article was passed over.

Diana Raphael, Panton Representative for the Addison Northwest School District, spoke briefly about the ANWSD bond issue.

Doug Dows asked for a motion to adjourn. David Raphael moved to adjourn. Paula Moore seconded. Doug Dows asked that all in favor of adjourning say Aye, those opposed say Nay. The Ayes have it and the meeting was adjourned at 12:36pm.

Respectfully submitted,

Pam Correia  
Town Treasurer/Clerk

**TOWN OF PANTON  
SPECIAL TOWN MEETING  
JULY 23, 2018**

At 6:59pm, Douglas Dows called the meeting to order.

Article 1: Shall the town vote to change Town Meeting day to the first day preceding the first Tuesday in March pursuant to 17 VSA §2640(b)?

David Raphael moved the article, Edward Biello seconded. David Raphael stated that it is a good idea to maximize attendance and follow suit like other towns. Teresa Smith stated that people who are working find it difficult to participate and an evening meeting offers the possibility for more residents to attend. Diana Raphael asked for clarification if the meeting would then be in the evening. The Board confirmed that the meeting would be scheduled for a time to be determined in the evening. With no further discussion, Doug Dows asked for a vote all in favor of Article 1. The Ayes have it and the Article passes.

Article 2: Shall the Town of Panton elect its town officers by Australian ballot pursuant to 17 VSA §2680(b)?

Louise Giovanella moved the article, Paula Moore seconded. Zachary Weaver explained that a resident interested in a Town Office would no longer be nominated from the floor at the Annual Meeting but would need to obtain a petition from the Town Clerk and acquire signatures of one percent of the registered voters, which currently are five signatures. Zachary Weaver also stated that electing Town Officers by Australian ballot would enable residents to also participate by being able to vote by absentee ballot. Beverly Biello also spoke to clarify her understanding of absentee ballots. Howard Hall clarified the voting process stating a candidate would need to begin with filing a petition with signatures of one percent of the registered voters along with a consent of candidate form. Diana Raphael asked if the voting would include the election of the moderator. The Board advised that all Town officers would be elected positions. David Raphael asked more about the moderator. Chris Cook asked the Board more about the petitions and what the deadline is for filing a petition. A brief discussion followed. David Raphael stated that he has mixed feelings about changing the voting to Australian ballot primary because residents may lose the opportunity to seek out what a candidate has to say. Town Treasurer/Clerk Pam Correia clarified that the deadline for petitions to be returned to the Town Clerk's Office is in January. She advised she will check the exact date for those with more questions about returning a petition. Paulette Bogan asked the Board if a candidate has to declare if they run as democratic or republican. The Board advised that a candidate does not have to declare if they are running as a democrat or republican. Paulette stated that it is a great idea to give more people the opportunity to run for a Town office and believes it is the most democratic way. A brief discussion ensued regarding more participation of residents. Jean Jackson asked the Board what if there is no change in participation. Zachary Weaver stated that the Town could vote to go back to voting from the floor at Town Meeting if they needed to. Zachary Weaver explained that at the last Annual Town Meeting, only 4.8% of the Town's registered voters elected Town

Special Town Meeting  
July 23, 2018  
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officers. With no more discussion, Doug Dows asked for a vote all in favor of Article 2. The Ayes have it and the Article passes.

Article 3: Shall the Town of Panton adopt all budget articles by Australian ballot pursuant to 17 VSA §2680(c)?

Katie Werthmann moved the article, Paul Sokal seconded. Beth Tarallo thanked the Board for proposing these changes. David Raphael questioned that there would be no opportunity to amend an article. Teresa Smith confirmed the question and stated there would not be an opportunity to amend an article because there would not be a vote at that point but would allow for greater participation. Howard Hall stated that a petition could be filed allowing for an item to be placed on the ballot. There was a brief discussion. David Raphael stated that he is worried that if everything is done by Australian ballot, that people may not want to come to Town meeting. Teresa Smith stated that the Board holds numerous budget hearings and notifies residents well in advance if someone would like to add something. She added that people, who may be stuck in their homes and can't make it, can still come to discuss the articles at Town Meeting. Zachary Weaver stated that the Board is looking for direction at Town Meeting of what the voters want to see. David Raphael stated that he understands that the Board is trying to promote inclusion. There are no objections. Doug Dows asked for a vote all in favor of Article 3. The Ayes have it and the Article passes. Motion carries.

Doug Dows stated that there is no other business but anyone can share something if they would like to.

Howard Hall thanked the Selectboard and the Town Hall Committee for working hard on the renovations to the Town Hall and reviewed all of the upgrades to the building inviting everyone to take a walk through the building. Howard Hall stated that a lot of effort was put into taking care of the building and he wants the people to use and enjoy it. David Raphael thanked the Selectboard for their support.

Doug Dows asked for a motion to adjourn. Diana Raphael moved to adjourn, Gretchen Bailey seconded. So moved. The meeting was adjourned at 7:25pm.

Respectfully submitted,

Pam Correia  
Town Treasurer/Clerk

ANNUAL TOWN MEETING ARTICLES

Warning of Town of Panton Annual Meeting  
Monday, March 4, 2019

The legal voters of the Town of Panton are hereby notified and warned to meet at the Panton Town Hall on Monday, March 4, 2019 at 6:30pm to discuss and transact business; and on Tuesday, March 5, 2019 at the Panton Town Hall, the polls to open 9am to 7pm for voting by Australian ballot.

ARTICLE 1: To elect a Moderator for the 2019 Annual Town Meeting.

ARTICLE 2: To hear the reports of the Town Officers.

**Articles 3 – 21 are for discussion only Monday night. VOTE TO BE TAKEN BY AUSTRALIAN BALLOT ON TUESDAY, MARCH 5, 2019 BETWEEN 9AM AND 7PM AT PANTON TOWN HALL.**

ARTICLE 3: To elect the following officers by Australian Ballot:

- Moderator, 1 year (2019-2020)
- Selectboard Member, 3 year
- Lister 3 year, to fill remaining 1 year of 3-year term
- Lister 3 year, to fill remaining 2 years of 3-year term
- Lister 3 year
- Auditor, 3 year, to fill remaining 1 year of 3-year term
- Auditor, 2 year
- Auditor, 1 year
- Constable, 1 year
- Dog Warden, 1 year
- Town Grand Juror, 1 year
- Town Agent, 1 year
- Water Commissioner, 3 year

ARTICLE 4: Shall the voters appropriate the following sums which shall be raised by taxes, to be placed in the Town Reserve Fund accounts as noted:

<u>Reserve Fund</u>	<u>Amount</u>
Highway Capital Equipment Fund	\$20,000
Highway Capital Project Fund	\$20,000
Tire Fund	\$2,000
Town Hall Restoration Fund	\$15,000
Reappraisal Fund	\$2,000
Technology Fund	<u>\$2,000</u>
Total	\$61,000

ARTICLE 5: Shall the voters adopt the proposed 2019-2020 fiscal year General Fund Operating Budget in the amount of \$722,154 of which \$555,045 shall be raised by taxes and \$167,109 by non-tax revenue?

ARTICLE 6: Shall the voters appropriate \$800 to Addison County Home Health and Hospice from the Town funds?

ARTICLE 7: Shall the voters appropriate \$800 to Addison County Parent/Child Center from Town funds?

ARTICLE 8: Shall the voters appropriate \$691 to Addison County Transit Resources from Town funds?

ARTICLE 9: Shall the voters appropriate \$210 to Addison County Restorative Justice Services, Inc. from Town funds?

ARTICLE 10: Shall the voters appropriate \$650 Age Well (Champlain Valley Agency on Aging – CVAA) from Town funds?

ARTICLE 11: Shall the voters appropriate \$1,000 to Boys & Girls Club of Greater Vergennes from Town funds?

ARTICLE 12: Shall the voters appropriate \$500 to Counseling Service of Addison County from Town funds?

ARTICLE 13: Shall the voters appropriate \$850 to Elderly Services, Inc. from Town funds?

ARTICLE 14: Shall the voters appropriate \$500 to Homeward Bound Animal Welfare Center (Addison County Humane Society) from Town funds?

ARTICLE 15: Shall the voters appropriate \$500 to HOPE (Addison County Community Action Group (ACCAG) from Town funds?

ARTICLE 16: Shall the voters appropriate \$300 to Hospice Volunteer Services from Town funds?

ARTICLE 17: Shall the voters appropriate \$450 John Graham Shelter from Town funds?

ARTICLE 18: Shall the voters appropriate \$500 to Open Door Clinic (Community Health Services of Addison County) from Town funds?

ARTICLE 19: Shall the voters appropriate \$350 to the RSVP (Retired Senior Volunteer Program) from Town funds?

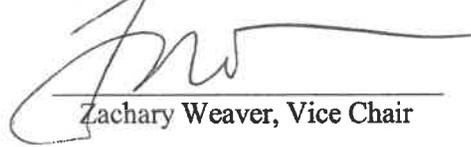
ARTICLE 20: Shall the voters appropriate \$600 to Womensafe from Town funds?

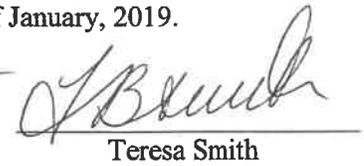
ARTICLE 21: Shall the voters appropriate \$250 to Addison County Readers from Town funds?

ARTICLE 22: To transact any other non-binding business.

Dated at Panton, County of Addison and State of Vermont, this 22<sup>nd</sup> day of January, 2019.

  
Howard Hall, Chair

  
Zachary Weaver, Vice Chair

  
Teresa Smith

Attest:   
Pam Correia, Town Clerk

Town of Panton, Vermont  
 FY July 1, 2019-June 30, 2020 Proposed Budget

	FY2018 Actual	FY2018 Budget	FY2019 12-31-18	FY2019 Budget	FY2020 Budget	FY19 to FY20 Change
<b>NON-TAX REVENUES</b>						
10-6-00-10.10 Delinquent Tax Interest	3,352	2,500	2,496	2,500	3,000	500
10-6-00-10.15 Delinquent Tax Penalty	4,407	2,500	1,624	2,500	3,000	500
10-6-00-10.20 ACT 68 Admin Fee	27,329	2,834	0	2,834	0	-2,834
10-6-0010.25 ACT 68	26,661	0	18,413	26,661	29,495	2,834
10-6-00-20 FEES, LICENSES, FINES						
10-6-00-20.00 Copies/Vault Time	1,241	1,700	874	1,700	1,500	-200
10-6-00-20.05 Dog Licenses	692	800	-6	800	800	0
10-6-00-20.10 DRB Hearing Fees	0	500	0	500	500	0
10-6-00-20.15 Hunting/Fishing Licenses	9	20	2	20	20	0
10-6-00-20.20 Marriage Licenses	20	40	60	40	50	10
10-6-00-20.25 Recording Fees	6,208	5,500	5,602	5,500	5,500	0
10-6-00-20.30 Traffic/Civil Fines	2,139	2,500	2,375	2,700	2,700	0
10-6-00-20.35 Weight Permits	740	500	30	500	700	200
10-6-00-20.40 Zoning/Building Permit Fees	3,063	1,000	465	2,000	2,500	500
10-6-00-20.45 Zoning Fines	50	0	135	0	0	0
10-6-00-20.50 Other Fees, Fines, Licenses	145	50	109	50	50	0
10-6-00-30 STATE OF VERMONT						
10-6-00-30.00 Current Use	54,136	54,136	53,018	54,136	54,136	0
10-6-00-30.05 Lister Education Aid	334	334	0	334	0	-334
10-6-00-30.10 State Aid to Highways	60,442	60,516	30,225	60,516	60,516	0
10-6-00-30.15 State PILOT Payments	2,095	2,158	1,839	2,158	2,158	0
10-60-00-30.17 State Equalization Payment	0	334	0	334	334	0
10-6-00-40 OTHER REVENUE						
10-6-00-40.00 Fireman Hours Reimbursed	984	0	400	0	0	0
10-6-00-40.10 Interest Income	328	150	126	150	150	0
10-6-00-40.90 Miscellaneous Highway Reimb.	0	0	2,727	0	0	0
10-6-00-40-91 Resident Highway Reimbursement	0	0	0	0	0	0
10-6-00-40.99 Miscellaneous Income	2,609	0	10	0	0	0
<b>TOTAL NON-TAX REVENUES</b>	<b>196,983</b>	<b>138,072</b>	<b>120,523</b>	<b>165,933</b>	<b>167,109</b>	<b>1,176</b>

Town of Pantton, Vermont  
 FY July 1, 2019-June 30, 2020 Proposed Budget

	FY2018 Actual	FY2018 Budget	FY2019 12-31-18	FY2019 Budget	FY2020 Budget	FY19 to FY20 Change
<b>10-7 GENERAL FUND EXPENSES</b>						
10-7-05 STAFF SALARIES						
10-7-05-00.00 Assistant Town Clerk	7,683	1,000	0	0	0	0
10-7-05-00.00 Assistant Town Clerk/Treasurer	0	0	7,900	14,461	16,640	2,179
10-7-05-00.05 Ballot Clerks	218	400	336	525	300	-225
10-7-05-00.10 Delinquent Tax Collector	4,433	2,500	1,791	2,500	4,500	2,000
10-7-05-00.15 Office Cleaning	450	700	350	750	325	-425
10-7-05-00.20 Planning/DRB Clerk	600	1,200	0	0	0	0
10-7-05-00.25 Town Clerk	7,108	35,011	0	0	0	0
10-7-05-00.30 Town Treasurer	4,881	21,475	0	0	0	0
10-7-05-00.31 Town Treasurer/Clerk	35,523	0	24,080	47,476	48,890	1,414
10-7-05-00.35 Zoning Administrator	6,097	4,700	1,597	7,371	8,343	972
10-7-10 STIPENDS						
10-7-10-00.00 Dog Warden	0	200	0	200	0	-200
10-7-10-00.05 Health Officer	0	100	0	100	0	-100
10-7-10-00.10 Internal Auditors	0	300	0	0	0	0
10-7-10-00.15 Listers	0	0	0	0	0	0
10-7-10-00.20 Planning/DRB	600	800	0	700	800	100
10-7-10-00.25 Selectboard	2,500	2,250	0	2,250	2,250	0
10-7-10-00.30 Solid Waste Rep.	0	100	0	100	0	-100
10-7-15 OFFICE BENEFITS						
10-7-15-00.05 FICA/Medicare	5,601	5,411	2,876	5,847	6,222	375
10-7-15-00.10 Retirement	1,705	1,400	993	1,958	2,078	120
10-7-15-00.15 Life & Disability Insurance	386	513	158	378	378	0
10-7-15-00.20 Health Insurance	25,099	12,300	10,565	25,355	26,533	1,178
10-7-15-00.25 Dental Insurance	2,043	1,140	840	1,378	2,016	638
10-7-15-00.30 Vision Insurance	137	56	77	153	153	0
10-7-15-00.35 Unemployment Insurance	170	220	0	375	328	-47
10-7-15-00.40 Workers Comp.	272	223	52	271	246	-25
<b>TOTAL OFFICE SALARIES EXPENSE</b>	<b>105,505</b>	<b>92,000</b>	<b>51,614</b>	<b>112,149</b>	<b>120,002</b>	<b>7,853</b>

Town of Pantton, Vermont  
 FY July 1, 2019-June 30, 2020 Proposed Budget

	FY2018 Actual	FY2018 Budget	FY2019 12-31-18	FY2019 Budget	FY2020 Budget	FY19 to FY20 Change
<b>10-7-20 TOWN OFFICE EXPENSE</b>						
10-7-20-00.00 Bank Fees	86	100	50	100	100	0
10-7-20-00.05 Book Restoration	0	0	0	0	0	0
10-7-20-00.10 Copier Expense	174	200	308	200	1,675	1,475
10-7-20-00.15 Education	437	600	305	600	600	0
10-7-20-00.20 Electricity	1,980	1,200	637	1,200	2,000	800
10-7-20-00.19 Electricity-Park & Ride	0	0	57	0	145	145
10-7-20-00.21 GMP - eVolve Project	2,880	0	1,200	2,880	2,880	0
10-7-20-00.25 Heating Fuel	970	2,400	95	2,400	1,400	-1,000
10-7-20-00.30 Legal Notices	171	300	31	300	300	0
10-7-20-00.35 Loan Interest	0	0	0	0	0	0
10-7-20-00.36 Tax Anticipation Note Principal Pymt	0	0	40,000	0	0	0
10-7-20-00.40 Mileage	463	500	296	500	500	0
10-7-20-00.45 Office Supplies	2,036	1,700	926	1,700	1,800	100
10-7-20-00.50 Postage	1,151	1,400	1,012	1,500	1,500	0
10-7-20-00.55 Property & Casualty Insurance	8,036	6,797	1,600	6,545	5,396	-1,149
10-7-20-00.60 Public Use Areas	1,365	0	515	720	720	0
10-7-20-00.65 Recording Supplies	206	250	0	250	250	0
10-7-20-00.70 Records Preservation	40	500	0	500	500	0
10-7-20-00.75 Small Equipment Purchases	257	450	165	1,450	0	-1,450
10-7-20-00.80 Telephone & Internet	2,137	2,100	864	2,100	3,528	1,428
10-7-20-00.83 Trash Collection	0	0	320	650	0	-650
10-7-20-00.85 Town Hall Repairs & Maintenance	2,076	1,200	888	1,200	1,200	0
10-7-20-00.95 Town Report Printing	0	350	0	400	400	0
10-7-20-00.99 Town Office Miscellaneous	286	0	240	250	250	0
10-7-20-00.86 Cupola Payment	0	0	0	0	4,140	4,140
<b>10-7-25 PUBLIC SAFETY</b>						
10-7-25-00.00 Addison County Sheriff	4,106	6,100	2,122	6,600	6,682	82
10-7-25-00.05 Fire Man Hours Billed	984	400	400	400	800	400
10-7-25-00.10 Fire Protection Contract	25,531	23,275	15,380	25,531	30,760	5,229
10-7-25-00.15 Vergennes Rescue Contract	4,401	4,400	0	4,400	5,504	1,104
10-7-25-00.20 Emergency Management	0	0	0	1,000	1,000	0

Town of Pantton, Vermont  
 FY July 1, 2019-June 30, 2020 Proposed Budget

	FY2018 Actual	FY2018 Budget	FY2019 12-31-18	FY2019 Budget	FY2020 Budget	FY19 to FY20 Change
10-7-30 PROFESSIONAL SERVICES						
10-7-30-00.00 Accounting Services	2,031	3,000	438	3,000	3,000	0
10-7-30-00.05 Assessor Contracted Services	6,600	6,600	3,300	10,395	10,395	0
10-7-30-00.10 Attorney/Legal Services	2,220	5,000	0	5,000	5,000	0
10-7-30-00.15 Audit Services - External	7,900	7,900	6,900	8,100	8,300	200
10-7-30-00.20 Reappraisal Services	0	0	0	0	0	0
10-7-30-00.25 Other Professional Services	775	0	813	0	2,400	2,400
10-7-35 PLANNING & ZONING						
10-7-35-00.00 DRB/Planning Notices	306	400	39	200	200	0
10-7-35-00.05 DRB/Planning Expenses	278	300	0	150	150	0
10-7-35-00.10 DRB/Planning Legal Expenses	48	500	0	500	500	0
10-7-35-00.20 Zoning Administrator Mileage	228	1,000	0	100	100	0
10-7-40 DUES & ASSESSMENTS						
10-7-40-00.00 Addison Cty Court	3,735	4,100	4,239	4,239	4,420	181
10-7-40-00.05 Addison Cty Humane/Dog Control	600	550	0	550	550	0
10-7-40-00.10 Addison Cty Regional Planning	830	825	859	859	860	1
10-7-40-00.15 Bixby Library	14,894	14,894	0	14,894	14,894	0
10-7-40-00.20 Cemetery Association Fees	2,080	2,080	0	2,080	2,080	0
10-7-40-00.25 Green-Up Day	64	50	0	50	50	0
10-7-40-00.30 Vergennes Recycling Contract	7,500	7,800	4,429	7,800	0	-7,800
10-7-40-00.35 VLCT Dues	1,752	1,695	1,789	1,752	1,820	68
10-7-40-00.45 Other Dues/Assessments	145	105	55	200	200	0
10-7-40-00.50 Reserve Fund Account (7%)	0	0	0	1,250	300	-950
10-7-45 IT/SOFTWARE EXPENSES						
10-7-45-00.00 Lister Software	717	455	0	955	955	0
10-7-45-00.05 Cloud Services	1,382	1,886	0	2,124	2,124	0
10-7-45-00.10 Computer Maint/Support	1,587	1,500	1,269	1,500	1,500	0
10-7-45-00.20 NEMRC Support	1,377	1,400	1,418	1,418	1,418	0
10-7-45-00.21 NEMRC Disaster Recovery/Back-up	1,045	650	0	530	530	0
10-7-45-00.30 Other Computer Expense	4,752	0	100	1,795	2,000	205
TOTAL OFFICE EXPENDITURES	122,617	116,912	93,058	132,818	137,777	4,959
<b>TOTAL ADMINISTRATION EXPENDITURES</b>	<b>228,122</b>	<b>208,912</b>	<b>144,672</b>	<b>244,967</b>	<b>257,779</b>	<b>12,813</b>

Town of Pantton, Vermont  
 FY July 1, 2019-June 30, 2020 Proposed Budget

	FY2018 Actual	FY2018 Budget	FY2019 12-31-18	FY2019 Budget	FY2020 Budget	FY19 to FY20 Change
<b>10-8 HIGHWAY DEPARTMENT</b>						
<b>10-8-15 HIGHWAY STAFF SALARIES</b>						
10-8-05-00.00 Road Foreman	48,680	51,047	26,207	51,739	53,281	1,542
10-8-05-00.05 Highway Crew	42,859	45,273	23,050	45,569	46,940	1,371
10-8-05-00.10 Overtime Wages	13,325	2,000	2,238	5,000	7,500	2,500
10-8-05-00.15 Seasonal Highway Help	68	1,000	460	1,000	1,000	0
<b>10-8-15 HIGHWAY BENEFITS</b>						
10-8-15-00.05 FICA/Medicare	8,025	7,598	3,939	7,903	8,508	605
10-8-15-00.10 Retirement	4,270	3,933	2,128	4,220	4,684	464
10-8-15-00.15 Life & Disability	831	761	320	767	767	0
10-8-15-00.20 Health Insurance	29,295	17,142	15,038	43,401	37,769	-5,632
10-8-15-00.25 Dental Insurance	1,145	912	470	1,096	3,144	2,048
10-8-15-00.30 Vision Insurance	104	105	52	104	258	154
10-8-15-00.35 Unemployment Ins.	158	195	0	375	220	-155
10-8-15-00.40 Worker's Comp.	9,163	7,200	1,815	8,772	7,960	-812
<b>TOTAL HIGHWAY SALARIES EXPENSE</b>	<b>157,922</b>	<b>137,166</b>	<b>75,718</b>	<b>169,946</b>	<b>172,032</b>	<b>2,086</b>
<b>10-8-20 HIGHWAY ADMIN/GARAGE EXPENSES</b>						
10-8-20-00.00 Building Maintenance	11,497	1,500	1,004	1,800	2,600	800
10-8-20-00.05 Education	30	300	0	0	0	0
10-8-20-00.10 Electricity	1,371	1,400	554	1,400	1,400	0
10-8-20-00.15 Hgwy Safety Grant/Equipment	0	1,200	0	1,200	1,200	0
10-8-20-00.16 Better Back Roads Grant		0	0	0	1,280	1,280
10-8-20-00.17 Municipal Roads General Permit		0	0	0	2,600	2,600
10-8-20-00.20 Heating Fuel	1,580	4,000	522	4,000	4,000	0
10-8-20-00.25 Loan Interest	418	419	0	637	0	-637
10-8-20-00.30 Mileage	63	0	0	500	200	-300
10-8-20-00.35 Property & Casualty Insurance	11,192	9,594	2,196	8,828	8,167	-661
10-8-20-00.40 Supplies	2,716	5,000	1,432	5,000	5,000	0
10-8-20-00.45 Telephone/Internet	2,300	2,100	866	2,100	1,794	-306
10-8-20-00.50 Tools & Small Equipment	1,338	1,500	420	1,500	2,300	800
10-8-20-00.55 Trash Collection	1,430	1,300	320	650	1,517	867
10-8-20-00.60 Truck Loan	23,609	23,609	0	7,075	0	-7,075
10-8-20-00.65 Uniforms	737	750	152	750	750	0
10-8-20-00.99 Highway Miscellaneous	184	0	485	0	485	485
10-8-20-00.98 Resident Highway Expense	0	0	0	0	1,500	1,500

Town of Pantton, Vermont  
 FY July 1, 2019-June 30, 2020 Proposed Budget

	FY2018 Actual	FY2018 Budget	FY2019 12-31-18	FY2019 Budget	FY2020 Budget	FY19 to FY20 Change
<b>10-8-25 EQUIPMENT MAINTENANCE/REPAIR</b>						
10-8-25-00.00 Backhoe	2,559	2,500	175	2,500	2,500	0
10-8-25-00.05 Grader	931	6,000	0	6,000	6,000	0
10-8-25-00.10 Hydroseeder	410	1,300	25	1,300	1,400	100
10-8-25-00.15 Loader	10,221	9,000	5,033	5,000	5,000	0
10-8-25-00.20 Misc. Equipment Repair	1,038	1,000	104	1,000	1,000	0
10-8-25-00.25 Mower	1,549	600	375	600	650	50
10-8-25-00.30 Pick-up-2017	155	1,000	94	1,000	1,100	100
10-8-25-00.35 Plows	6,136	8,000	352	8,000	8,000	0
10-8-25-00.40 Tractor	21	900	584	1,000	1,200	200
10-8-25-00.45 Truck - 2010	2,441	7,000	2,483	2,000	0	-2,000
10-8-25-00.50 Truck - 2015	966	2,000	800	2,000	3,000	1,000
10-8-25-00.50 Truck - 2019 Mack	0	0	47	0	3,000	3,000
<b>10-8-30 ROAD CONSTRUCTION &amp; MAINTENANCE</b>						
10-8-30-00.00 Bridge Repair	100	200	0	200	200	0
10-8-30-00.05 Contracted Services	8,730	10,000	3,000	10,000	10,000	0
10-8-30-00.10 Culverts	4,368	6,000	2,430	6,000	4,500	-1,500
10-8-30-00.15 Fuels & Oils	21,534	28,500	8,800	25,500	25,500	0
10-8-30-00.20 Guardrails	0	2,000	0	2,000	2,000	0
10-8-30-00.25 Retreatment	84,254	85,650	81,345	85,650	95,000	9,350
10-8-30-00.30 Road Signs	1,817	1,500	716	1,500	1,000	-500
10-8-30-00.35 Summer Road Materials	36,651	43,000	8,280	43,000	45,000	2,000
10-8-30-00.40 Winter Road Materials	44,180	30,500	14,043	30,000	40,000	10,000
10-8-30-00.45 Lubricants	694	2,000	1,513	1,500	1,500	0
<b>TOTAL HIGHWAY EXPENSE</b>	<b>287,218</b>	<b>301,322</b>	<b>138,150</b>	<b>271,190</b>	<b>292,343</b>	<b>21,153</b>
<b>TOTAL HIGHWAY SALARIES &amp; EXPENDITURES</b>	<b>445,141</b>	<b>438,488</b>	<b>213,867</b>	<b>441,136</b>	<b>464,375</b>	<b>23,240</b>

Town of Pantton, Vermont  
 FY July 1, 2019-June 30, 2020 Proposed Budget

	FY2018 Actual	FY2018 Budget	FY2019 12-31-18	FY2019 Budget	FY2020 Budget	FY19 to FY20 Change
<b>TOTAL GENERAL FUND EXPENDITURES</b>	<b>673,263</b>	<b>647,400</b>	<b>358,539</b>	<b>686,103</b>	<b>722,154</b>	<b>36,052</b>
<b>PRIOR SURPLUS</b>		<b>10,404</b>				
<b>NET SUPPORTED BY TAXES</b>	<b>476,280</b>	<b>498,924</b>	<b>238,016</b>	<b>520,170</b>	<b>555,045</b>	<b>34,876</b>
<b>VOTED APPROPRIATIONS</b>						
Community Services	8,701	8,701	8,701	8,701	8,951	250
Digitization/IT Fund	2,000	2,000	0	2,000	2,000	0
Highway Capital Equipment Fund	75,000	20,000	20,000	20,000	20,000	0
Highway Capital Project Fund	20,000	20,000	0	20,000	20,000	0
Reappraisal Fund	2,000	2,000	0	2,000	2,000	0
Tire Fund	2,000	2,000	0	2,000	2,000	0
Town Hall Restoration Fund	38,775	38,775	38,775	38,775	15,000	-23,775
<b>TOTAL VOTED APPROPRIATIONS</b>	<b>148,476</b>	<b>93,476</b>	<b>67,476</b>	<b>93,476</b>	<b>69,951</b>	<b>-23,525</b>
<b>TOTAL TO BE SUPPORTED BY TAXES</b>		<b>592,400</b>		<b>613,646</b>	<b>624,996</b>	<b>11,351</b>
Grand List Factor		1,076,424		1,077,163	1,082,082	
Tax Rate		0.5503		0.5697	0.5776	
					**Grand List factor subject to change 4/1/19	

## Town of Panton Selectboard Report 2018

It was a busy year for your Selectboard and Town staff. Here's a look at the work that was accomplished in the past calendar year.

### **Selectboard Highlights:**

**The completion of improvements to the Panton Town Hall** - These included the replacement of the exterior stairs going to the second floor; a new ADA-compliant ramp and the renovation of two bathrooms to make them ADA-compliant. ADA stands for the Americans with Disabilities Act, a federal law that we are required to follow. A new energy-efficient furnace was installed and the electrical system was updated and replaced as needed. All of this work was inspected and certified by the fire and electrical inspectors from the Vermont Division of Fire Safety. By having a member of the Selectboard serve as the project manager, thousands of dollars were saved in project costs.

**Increased community engagement** – You voted in favor of the Selectboard's proposals to move Town Meeting Day from Tuesday morning to Monday night and to vote for Town officers and the Town budget by Australian ballot. At the 2018 Town Meeting, 22 voting residents attended. At the special Town Meeting held on the evening of July 23<sup>rd</sup> to vote on the proposals, over 50 people were present.

**Your Selectboard also** – Attended 33 regular Selectboard, special and Board of Civil Authority meetings in 2018 in order to conduct Town business; hosted a Green Up Day coffee to meet and listen to residents; worked with the Town Treasurer-Clerk to increase communication through a new town newsletter which was mailed to all residents in the fall; represented the town in meetings to identify a new rubbish service after Casella announced a 56% increase in its recycling pickup service.

### **Road Crew Highlights:**

- Replaced two major culverts on Lake Road
- Paved parts of East Road
- Paved Lake Road from the Addison town line to Pease Road
- Trimmed back brush from along all town roads
- Completed the Arnold Bay Retention Wall project at the town beach. The work was paid for by a state grant and will prevent runoff water from entering Lake Champlain.
- Worked with the Vermont Fish and Wildlife Division to install a beaver baffle at the Slang Road culvert to prevent road washouts.
- Researched and purchased a new salt truck with an extended warranty
- Disposed of over a ½ ton of garbage collected at the May 5<sup>th</sup> Green Up Day
- Hauled out tires, old furniture and household garbage left on Slang Road and the Panton Bridge and disposed of them at the transfer station.

Panton is fortunate to have so many people willing to volunteer their time and talents on behalf of the Town. Thanks to all the boards and committees who work to improve Panton. Volunteer residents who made a difference in 2018 included Paul Sokal, who maintains our website; Louise Giovanella, Paul Sokal and Brigitte Woody who tended the beautiful Town Hall gardens; and Dave Chase who mowed the lawn around the Town Hall, the Park 'n' Ride lot and Town Park on Jersey Street. We are also grateful to the Vorsteveld Family for allowing the use of their land for the town park.

We also want to recognize the hard work of the Treasurer-Clerk Pam Correia, Assistant Treasurer-Clerk Linda Devino and our road crew, Rick Cloutier and Chris Dion, who maintain the roads of Panton for us all.

Respectfully submitted,

#### TOWN OF PANTON SELECTBOARD

Howard Hall, Chair (H: 475-2699/C: 377-1821) [howardhall@pantonvt.us](mailto:howardhall@pantonvt.us)

Teresa Smith (H: 759-3303/ C: 345-5360) [teresasmith@pantonvt.us](mailto:teresasmith@pantonvt.us)

Zachary Weaver (H: 475-2720 /C: 578-0099) [zacharyweaver@pantonvt.us](mailto:zacharyweaver@pantonvt.us)



## **Panton Five-Year Road Paving Plan 2019 – 2024**

In updating this plan, we assumed: 1) Continued eligibility for state improvement grants (see FYE2020 Retreatment Plans below) 2) Annual town voter approval of \$20,000 for the Highway Projects Improvement Fund. This fund carries over from year to year and was set up to accumulate funds for larger paving projects, including grant-eligible paving projects and 3) A minimum of \$95,000 budgeted in each annual budget year for the “Retreatment” budget line item. This plan outlines paving grant-eligible Class II roads in even numbered years and Class III paving (not state grant eligible) in odd numbered years. Unforeseen delays, costs and budget cuts may have an impact on scheduling.

### **FYE 2020 Retreatment Plan (2019-2020)**

Panton will pave a Class II road/section of road such as the remainder of Jersey Street, using the assumed budgeted \$95,000 from FYE 2020 budget. Will apply for a \$60,000 Class II paving grant to complete the project.

### **FYE 2021 Retreatment Plan (2020-2021)**

Panton will pave East Road with the assumed \$95,000 FYE 2021 budgeted amount.

### **FYE 2022 Retreatment Plan (2021-2022)**

Panton will pave Panton Road from the Panton Bridge to the Panton/Vergennes town line, using the assumed budgeted \$95,000 from the FYE 2022 budget. According to the Class 2 paving grant schedule, Panton should be eligible for another \$175,000 paving grant in 2022.

### **FYE 2023 Retreatment Plan (2022-2023)**

A dirt road in Panton will be evaluated for possible paving.

### **FYE 2024 Retreatment Plan (2023-2024)**

Basin Harbor Road will potentially be paved with the FYE 2024 budget dollar amount.

Thanks to Road Foreman Rick Cloutier for his work updating this plan.

## Town of Panton

### 2019 Highway Capital Equipment Long Range Plan

Item	Present Age	Years to Replace	Estimated Cost in 2019 Dollars	Comments
John Deere (JD) Wheel Loader Backhoe	19 yrs - 1999	3-5	\$106,958– \$123,800	New paint job and hydraulic hose replaced in 2015. Adjusted years to replace to +2 more.
CAT Loader with Coupler Bucket	12 yrs - 2006	6	\$132,220 - \$152,982	Purchased used in 13/14.
JD Motor Grader	24 yrs - 1994	6	\$247,612 - \$315,143	Purchased used.
JD Tractor	9 yrs -2009	15	\$102,547	
Chevy 1 Ton Pick-up Truck with snow plow	2 yr	6	\$65,279	Purchased in 2017. Warranty expires in 2024
Salter for 1 Ton Pick-up Truck	3 yrs	5	\$6,010	Purchased in 2015.
Salt Truck – 2019 Mack	<1 yr	5	\$162,931	Purchased in 2018.
Salt Truck – International	3 yrs –2015	3	\$250,380	Inflation calculated at 7%. Purchased new in 1/15 – received 9/15.
Sprayer/ Trailer	8 yrs approx	6	\$8,500 for sprayer and \$8,000 for trailer	Constructed in-house. No inflation added.

3% adjustment added for all vehicles except the salt trucks (7%) and sprayer/trailer (0%). Present age calculated for calendar year 2018.

11-20-2018

## **Town of Panton Planning Commission and Development Review Board - Annual Report 2018**

The Town of Panton Planning Commission and Development Review Board (PC/DRB) meets regularly on the second Thursday of every month at 7 PM at the Town Hall, unless an alternate date is necessary and publicized. All Planning Commission and Development Review Board meetings are open to the public and we welcome all those who would like to attend or wish to bring a question, concern or application to the attention of the PC/DRB. The Town of Panton Planning Commission and Development Review Board is now a 7 member board and continues to be chaired by David Raphael and our Vice Chair is Ms. Mary Rudd. Ms. Annie Hopper serves as our Secretary. The Chair also wants to acknowledge and express gratitude to all of the DRB and Planning Commission members for their efforts and volunteer service in 2017.

2018 marked the first full year with our newly adopted Town Plan, but the Planning Commission continued working on the Plan with the development of an Energy Plan to be incorporated into the plan during 2019. Towns are now statutorily authorized, under Act 174, to develop Energy Plans as a component of the town's overall municipal plan. The components of the Energy Plan provide the basis for future energy planning in the town and support efforts to move the town towards a range of energy conservation and energy management and generation initiatives. Adoption of a new energy section compliant with the requirements of Act 174 will allow the town's planning goals and provisions to receive "substantial deference" by the Vermont Public Utilities Commission (PUC) when new energy generation and transmission projects affecting Panton seeking a Certificate of Public Good are being reviewed by the PUC.

The Planning Commission also continues its review and oversight of the landscape mitigation efforts related to the 5 MW Green Mountain Power Solar Project that has been developed on 40 acres off of Panton Road. We have monitored the installation of an extensive hedgerow, developed with the direct input of the Commission. The mitigation planting that has been put into place will receive a substantive review in the Spring of 2019, with any additional or replacement plantings being put into place as necessary and required during 2019. Also in 2019 the Planning Commission is planning to delve into issues and planning options related to water quality, land use management and stormwater management.

The Development Review Board is convened to review permit applications that require subdivision or conditional use approval, and to grant variances or waivers from current zoning regulations. As in previous years, the Development Review Board has reviewed and approved a number of subdivision, conditional use and waiver requests.

Note that any new construction, changes in use, land development, additions, and accessory buildings or structures with a footprint greater than 64 sq. ft. and a height of 8 ft. or more, require a zoning permit. For those who are planning building or construction projects in town, or want information regarding local permitting, please contact Mr. Kris Perlee, the Town's Zoning Administrator, who can be reached via email at [pantonzoning@pantonvt.us](mailto:pantonzoning@pantonvt.us) or by phone at 802-475-2336.

Respectfully submitted,

David Raphael  
Chairman

## **ZONING ADMINISTRATOR’S REPORT**

2018 was another great year in Panton. The Zoning office has worked to continue to streamline the application process. The new Zoning software has been implemented and has helped in improving the Zoning process.

The Zoning Administrator will continue to work with the Development Review Board to ensure the processing of requests is smooth and timely.

Below is the year in review of zoning activities in the Town of Panton.

	<b>2018</b>
<b>Applications</b>	
New Residential	<b>2</b>
Accessory Building (shed/garage/porch)	<b>7</b>
Addition	<b>4</b>
Other	<b>3</b>
<b>TOTAL</b>	<b>16</b>
<b>Development Review Board Referrals</b>	
Sub-Divisions	<b>1</b>
Waiver requests	<b>2</b>
Conditional Use	<b>0</b>

Respectfully Submitted,

Kris Perlee  
Zoning Administrator

## **Town of Panton Ordinances, Procedures & Standards**

Panton has very few Ordinances, Procedures & Standards. These are available in detail at the Town Hall or on the web site: [www.pantonvt.us](http://www.pantonvt.us)

They are listed below with a brief summary of their content:

1. Traffic Ordinance – Regulates speed traveled on all Panton roads.
2. Parking Ordinance – Regulates parking at Arnold’s Bay Beach.
3. Street Naming/Address Ordinance – Develops uniform road/street naming for emergency services and deliveries.
4. Road Bridge Standards – Standards for road and bridge construction within the Town of Panton.
5. Sewage Disposal Ordinance – Preserve the public health, prevent pollution and to secure the sanitary protection of surface and ground waters in the Town of Panton. Intended to ensure that all sewage is discharged into approved sewage treatment systems.
6. Road Debris Ordinance – Makes it illegal to track or bring debris onto the road.
7. Dog & Wolf Hybrid Ordinance – Regulates the Licensing, Vaccinations, Fees and Control of dogs in Panton. Also includes the actions taken when un-licensed dogs are taken by the Panton Dog Warden.
8. Junk Ordinance – Regulates outdoor storage of junk and junk vehicles.

### ***Vermont State Statutes regarding snow plowing onto roadways:***

*Depositing snow by blowing or plowing onto the traveled way, shoulder, or sidewalk of a class 1, 2 or 3 town highway violates the Vermont Statutes Annotated – Title 19, Section 1105 and Title 23, Section 1126a. Depositing snow onto any highway results in increased maintenance costs and may result in a highway accident. When snow is blown or plowed across the highway, it may cause slippery conditions or snow berms that in turn could cause an accident. Private parties who violate this statute should be given a warning by letter from municipalities (for town-maintained roads). Further violations may result in the issuance of a traffic ticket which carries a \$50 waiver penalty or a civil action may be brought under Section 1105, which carries a fine not to exceed \$1,000 plus costs.*

## Town of Panton, Vermont – Property Tax Payment Information

Property taxes are due in two installments, November 1 and May 1. Tax payments are considered late if not received or postmarked on or before the due dates. Interest will be assessed at 1% per month, not prorated, for the first 3 months, then at 1.5% thereafter. All taxes outstanding after May 1 are considered delinquent, subject to an additional 8% penalty, and turned over for collection by the Panton Delinquent Tax Collector.

The Town of Panton accepts credit card payments for property taxes through an outside resource, Official Payments. Payments can be made online at [www.officialpayments.com](http://www.officialpayments.com) or by telephone at 800-272-9829. Use Jurisdiction Code 5519 and the property's parcel number, which is located on the property tax bill. A nominal fee is charged by Official Payments for using this service.

## Town of Panton Buildings and Land

	Year Acquired
Town Hall, Carriage Barn & .32 acre	1931
School House and 4.13 acres	1963
Salt Shed	1974
Town Garage	2004
Jersey Street Park & Ride, .50 acre	2005

## **The New Vital Records Law (Act 46) and What It Means for You**

The Vermont Legislature passed Act 46 in May 2017, which significantly changes the state laws that govern vital records –namely, birth and death certificates. The new law and rules will enhance the safety and security of birth and death certificates, provide better protection against misuse of these legal documents, and reduce the potential for identity theft. Additionally, the changes streamline the entire statewide system for creation, storage and tracking of birth and death certificates. Act 46 will impact anyone who seeks a copy of a Vermont birth or death certificate. **The changes go into effect on July 1, 2019.**

The most notable changes are:

- Only family members (as defined in Act 46), legal guardians, certain court-appointed parties or legal representatives of any of these parties can apply to obtain a certified copy of a birth or death certificate. In the case of a death certificate only, the funeral home or crematorium handling disposition may apply for a certified copy.
- An individual must complete an application and show valid identification when applying for a certified copy of a birth or death certificate.
- An individual who refuses to complete the application or cannot provide valid identification will be ineligible and referred to the Vital Records Office.
- Certified copies of birth and death certificates can be ordered from any town, not just where the birth or death occurred or where the person was a resident.
- Certified copies will be issued on anti-fraud paper.
- Access to noncertified copies (previously called “informational” copies) is not significantly changed by the new law or rules.
- Marriage, civil union, divorce or dissolution certificate copies and processes are not affected by the new law or rules.

For text of Act 46, go to

<https://legislature.vermont.gov/Documents/2018/Docs/ACTS/ACT046/ACT046%20As%20Enacted.pdf>



### **Births**

<u>Date</u>	<u>Baby</u>	<u>Parents</u>
January 28	Kendra Kristine Thomann	Chelsea & Adam Thomann
March 7	Chelsea Anne Nolan	Elizabeth & Andrew Nolan
June 26	Meadow Rose Monteez Cram	Monteez & Devin Cram
June 27	Temple June Cockerline	Caitlin & David Cockerline
November 19	Rebecca Rose Visser	Ruth & Mark Visser

### **Deaths**

<u>Date</u>	<u>Name</u>	<u>Age</u>
January 3	Peggy Jean Tuttle	81
January 16	Patrick Joseph Cooke Jr.	90
February 16	Kenneth Ernest Tuttle	83
March 3	Gertrude M. Cook	94
July 5	Tracy Lea Corbett	57
July 14	Paul L. Cyr Jr.	72
September 23	Mary W. Paddon	78
October 7	Alton G. Woody	87
November 25	Grace Mack	96
December 22	Hilton James Billings	79



### **Marriages**

<b>July 14</b>	<b>Michelle Lee Caniyo &amp; Brett Albert Smith</b>
<b>September 18</b>	<b>Sadie Elizabeth Stone &amp; Wayne Stuart Jones Jr.</b>
<b>September 16</b>	<b>Anna Victoria Hopper &amp; Sean Michael Willerford</b>
<b>October 6</b>	<b>Ashley Elizabeth Brunet &amp; Reily Alric LaBerge</b>
<b>October 12</b>	<b>Stevie Elaine Dove &amp; Michael DeBois Morris</b>
<b>October 21</b>	<b>Marcia Rae DeGraaf &amp; Nicholas Lester Lewis Buis</b>
<b>December 29</b>	<b>Michelle Margot Kayser &amp; Connor Joseph Brooks</b>

## DOG AND WOLF-HYBRID OWNERS

Dog licensing is an ANNUAL event. Dogs more than 6 months of age may be licensed any time after January 1<sup>st</sup> of a calendar year, but must be licensed no later than April 1<sup>st</sup> of the same year in order to avoid the additional 50% fee assessment. If a dog reaches 6 months of age after April 1<sup>st</sup> the owner has within 30 days to apply for a license; after October 1<sup>st</sup> the fee is reduced by half.

Before obtaining a license for a dog or wolf-hybrid six months of age or older, a current rabies vaccination certificate must be filed with the Town Clerk. A current vaccination means:

- \* Within 12 months on dogs under two years of age
- \* Within 36 months on dogs over two years of age

No person shall allow a dog to run at large in an “uncontrolled manner” within the limits of the Town of Panton. An “uncontrolled manner” shall mean a dog, which is not (1) on a lease, (2) on or within a vehicle, (3) on the property of the owner.

All dogs within the town limits of Panton shall be registered and have valid tags attached by a collar indicating such.

Any dog or wolf-hybrid causing a disturbance such as excessive barking as to disturb the public peace will be considered a public nuisance, and the owner will be liable for prosecution under the penalties prescribed in the Panton Dog Ordinance (copy on file in Town Clerk’s office).

Any dog or wolf-hybrid found to be running at large shall be delivered to the pound. The pound will notify the dog or wolf-hybrid owner if the dog is licensed. The dog or wolf-hybrid shall be held for three (3) days after the owner is notified. If the dog is unlicensed; the pound will still hold the dog or wolf-hybrid for three (3) days. If the owner does not claim the dog or wolf-hybrid, it shall be given to whoever pays the fees, the rabies shots and licensing fees. If no one shall desire the dog or wolf-hybrid it shall be humanely destroyed and the owner, if known, shall pay the fees.

No dog of wolf-hybrid will be released from the pound until it is properly licensed and all charges paid. Each person claiming a dog or wolf-hybrid from the pound shall pay to the Town of Panton the sum of \$50.00 for the first offense, \$100.00 for the second offense and \$200.00 for each offense thereafter to a maximum of \$500.00. In addition to the aforementioned fines, the owner shall also pay all pound keepers’ charges before the dog is released.

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**IS YOUR PET DUE FOR A RABIES VACCINATION?**  
**Check the Addison Independent in March for local rabies clinics.**  
**They’re quick and much less expensive than an office visit!**

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### Dog Licensing Fees:

<b>Neutered/Spayed:</b>	<b>\$11.00</b>
<b>Un-neutered/Un-spayed</b>	<b>\$19.00</b>

**50% Late Fee After April 1st**  
**You can mail in your License Fee**

# RABIES ALERT!



- ▼ Don't feed or touch wild animals, or animals you don't know—even baby animals.
- ▼ Get rabies shots for all your pets, even cats.
- ▼ Call your doctor right away if you are bitten, or get animal saliva in a cut, eyes, nose or mouth.

**Vermont Rabies Hotline:**

**1-800-4-RABIES (1-800-472-2437)**

If you have contact with an animal that may have rabies, call the Vermont Department of Health at 800-640-4374 or 863-7240 (8 to 4:30 Mon-Fri).

 **VERMONT**  
**DEPARTMENT OF HEALTH**  
healthvermont.gov

## Vermont Department of Health Local Report

At the Vermont Department of Health our twelve Local Health District Offices around the state provides health services and promote wellness for all Vermonters.

Your local office is in Middlebury at the address and phone number above. Available to help individuals and families at worksites, schools, town meetings, or by appointment, we work hard to provide you with knowledgeable and accessible care, resources, and services. We also partner with local organizations and health care providers to ensure we're equipped to respond to the community's needs. In 2018, we worked in partnership with communities to:

- Increase capacity statewide to prevent underage and binge drinking and reduce prescription drug misuse and marijuana with Regional Prevention Partnerships (RPP).
- Prevent and control the spread of infectious disease. In 2018 we spent \$13,729,406 on vaccines provided at no cost to healthcare providers around the state to make sure children and adults are protected against vaccine-preventable diseases. We also responded to 244 cases of infectious disease.
- Promote wellness by focusing on walking and biking safety, reducing tobacco exposure, and increasing access to healthy foods through the implementation of local projects and municipal strategies.
- Support healthy families by helping kids stay connected with providers and dentists following transfer into foster care.
- Serve families and children with the Women, Infants, and Children (WIC) Nutrition Education and Food Supplementation Program. In 2018, we served over 11,000 families.
- Provide trainings on Help Me Grow to Healthcare and Early Childhood Education Providers to support improved access to resources and services for parents and families with young children.
- Share new data and reports including the *Vermont Lead in School Drinking Water Testing Pilot Report* which is helping Vermonters understand and address the risk of lead in school drinking water, and the *Injury and Violence in Vermont* report, which is shedding light on the risk of suicide among youths.
- Work with businesses in planning and starting worksite wellness strategies to improve on-the-job opportunities for health for local residents, including creating Breastfeeding Friendly locations to support growing families.
- Work with local partners, including, schools, hospitals, and emergency personnel, to ensure we are prepared to distribute medicine, supplies, and information during a public health emergency.
- Improve understanding of how to stay healthy at work, home, and in the community through initiatives and resources related to 3-4-50, Help Me Grow, WIC, Building Bright Futures, Be Tick Smart, 802Quits, and the Breastfeeding Friendly Employer project.

Learn more about what we do on the web at [www.healthvermont.gov](http://www.healthvermont.gov)  
Join us on [HTTPS://WWW.FACEBOOK.COM/VDHMIDDLEBURY/](https://www.facebook.com/vdhmiddlebury/) Follow us on  
[www.twitter.com/healthvermont](https://www.twitter.com/healthvermont)



## **Bixby Library: 2019 Contribution to Panton Town Report**

The Bixby Memorial Free Library serves the Towns of Addison, Ferrisburgh, Panton and Waltham and the City of Vergennes. The library's mission is to provide opportunities for our five-town community to engage, discover and learn, and achieves its mission through providing books, audiovisual materials and digital resources, promoting community engagement through on- and off-site programming, and providing free public access computers, printing and WiFi.

On average, 106 people visit the Bixby every day. Last year, patrons borrowed 30,888 physical items from the library, and many more took advantage of other Vermont library resources through interlibrary loan and the Homecard system. We saw a great increase in digital service use this year, with 4,551 digital resources borrowed and 664 people taking advantage of free databases, online classes and language learning through the Vermont Online Library. Hundreds of library patrons took advantage of museum and state park passes, which provide free or discounted access to cultural institutions throughout the state.

In 2018, the library offered 96 programs for adults, 204 for children and 33 for teens, providing a total of 5,677 people the opportunity to engage, discover and learn. Regular children's programming included story hour and preschool outreach serving children from all five towns, and regular adult programs included two writers' groups, a book club, bridge, and monthly movie nights.

The library has two new faces this year. Masha Harris, our new Director, and Laksamee Putnam, Adult Services Librarian, both hold Master's degrees in Library and Information Science and bring to the library a passion for community engagement, inclusion, and access to information.

In 2019, the library looks forward to increased adult programming and outreach, welcoming new board members, announcing new innovative, community-oriented library services, and more. We will continue to serve the community through traditional and contemporary library services and always welcome suggestions for new materials, programs, and initiatives.

One in five Panton residents has a Bixby library card, and we'd love to see that number grow. To learn more, speak with Panton's representative to the Board of Trustees, Paula Moore, or contact Masha Harris, Library Director, at [masha.harris@bixbylibrary.org](mailto:masha.harris@bixbylibrary.org). Visit the library at 258 Main Street in Vergennes, call (802) 877-2211, or visit our website at <http://bixbylibrary.org>.

*We envision a kind, collaborative, and creative community for all that nurtures a diverse and accessible learning environment. Students will flourish as critical thinkers and productive citizens, cultivating resilience in an ever changing world.*

## Panton School Director's Report

It is hard to believe that the unified ANWSD is now in its second full year of operation. There have been several changes, including the hiring of a new Superintendent Sheila Soule, who has seamlessly transitioned into our district. Sheila is a strong leader who sees challenges as opportunities.

All district elementary schools now enjoy a robust and equitable after school sports program.

After passing a bond vote in March of 2018 many of the issues with our aging infrastructures have been addressed. Heating systems have been upgraded and solar panels installed on the VUHS roof. Security systems have been upgraded as well as we strive to make student safety a top priority. The water coming into our buildings has been tested and passed inspection.

Two community conversations have been held to engage the ANWSD community in helping us grapple with declining enrollment and the resulting decrease in revenue. Feedback has also been solicited through online outreach via Front Porch Forum, school newsletters and Facebook. School board meetings can be watched via RETN and a synopsis of board activities is also posted regularly on the appropriate Front Porch Forums.

The school board continues to watch the bottom line and after a level funded budget last year is hoping to put forth a continuous program budget this year. Balancing the bottom line while still providing a high quality and equitable education for our students remains an ongoing challenge.

Sincerely,

Diana Raphael  
Panton ANWSD School Director

## Local Community Service Agencies

**Addison County Home Health and Hospice, Inc.**, P.O. Box 754, Middlebury, VT 05753  
802-388-7259, web: [www.achhh.org](http://www.achhh.org), email: [info@achhh.org](mailto:info@achhh.org)

**Addison County Parent Child Center**, P.O. Box 646 Middlebury, VT 05753, 802-388-3171  
web: [www.addisoncountypcc.org](http://www.addisoncountypcc.org), email: [info@addisoncountypcc.org](mailto:info@addisoncountypcc.org)

**Addison County Readers, Inc.**, P.O. Box 555 Middlebury, VT 05753, 802-388-7189  
Web: [www.addisoncountyreaders.org](http://www.addisoncountyreaders.org)

**Addison County Transit Resources**, 297 Creek Road, Middlebury, VT 05753, 802-388-2287  
web: [www.actr-vt.org](http://www.actr-vt.org), email: [info@actr-vt.org](mailto:info@actr-vt.org)

**Addison County Restorative Justice Services, Inc.**, P.O. Box 881, 282 Boardman St, Middlebury, VT 05753  
802-388-3888, web: [www.acrjs.org](http://www.acrjs.org)

**Age Well**, (Formerly CVAA) 76 Pearl Street, Suite 201, Essex Jct., VT 05452, 802-865-0360  
Helpline: 802-642-5119, web: [www.agewellvt.org](http://www.agewellvt.org)

**Boys & Girls Club of Greater Vergennes**, 55 School Street, Vergennes, VT 05491, 802-877-6344  
web: [www.bgcvergennes.org](http://www.bgcvergennes.org), email: [bgcvergennes@comcast.net](mailto:bgcvergennes@comcast.net)

**Counseling Service of Addison County, Inc.**, 89 Main Street, Middlebury, VT 05753  
802-388-6751, web: [www.csac-vt.org](http://www.csac-vt.org), **24 Hour Hotline: 802-388-7641**

**Elderly Services, Inc.**, P.O. Box 581, 112 Exchange Street, Middlebury, VT 05753, 802-388-3983  
web: [www.elderlyservices.org](http://www.elderlyservices.org), email: [mail@elderlyservices.org](mailto:mail@elderlyservices.org)

**Homeward Bound – Addison County Humane Society**, 236 Boardman St, Middlebury, VT 05753  
802-388-1100, web: [www.homewardboundanimals.org](http://www.homewardboundanimals.org) email: [shelter@homewardboundanimals.org](mailto:shelter@homewardboundanimals.org)

**HOPE**, (Formerly ACCAG), P.O. Box 165, 282 Boardman Street, Middlebury, VT 05753  
802-388-608, web: [www.hope-vt.org](http://www.hope-vt.org)

**Hospice Volunteer Services**, P.O. Box 772, Middlebury, VT 05753, 802-388-4111  
email: [sryan@hospicevs.org](mailto:sryan@hospicevs.org)

**John Graham Emergency Shelter**, 69 Main Street, Vergennes, VT 05491, 802-870-7029 or  
802-877-2677, web: [www.johngrahamshelter.org](http://www.johngrahamshelter.org), email: [elizabeth@johngrahamshelter.org](mailto:elizabeth@johngrahamshelter.org)

**Open Door Clinic**, 100 Porter Drive, Middlebury, VT 05753, 802-388-0137  
web: [www.opendoormidd.org](http://www.opendoormidd.org), email: [odc@opendoormidd.org](mailto:odc@opendoormidd.org)

**Retired Senior Volunteer Program – RSVP**, 79 Court Street, Middlebury, VT 05753  
802-388-7044, web: [www.volunteersinvt.org](http://www.volunteersinvt.org), email: [rsvpaddison@volunteersinvt.org](mailto:rsvpaddison@volunteersinvt.org)

**WomenSafe**, P.O. Box 67, Middlebury, VT 05753, 802-388-9180, web: [www.womensafe.net](http://www.womensafe.net)  
email: [info@womensafe.net](mailto:info@womensafe.net), **24 Hour Hotline 800-388-4205 or 802-388-4205**

**VERMONT 2-1-1** is a free, 3-digit number to dial for information about community, health, and human services in your community, state, or region. With 2-1-1, a trained knowledgeable call specialist will problem-solve and refer the caller to applicable government programs, community-based organizations, support groups, health agencies, and other resources in a locality as close to the caller as possible. Dialing 2-1-1 . . .

- is a free, confidential, local call from anywhere in Vermont, 24/7/365
- will provide accurate, updated information about available resources
- utilizes a statewide, geo coded, database
- provides live translation services for over 170 languages
- provides access to information for callers with special needs
- has capability to transfer emergency calls to 9-1-1 or specialized hotlines
- will provide call-back follow-up if needed and requested
- text your zip code to 898211 Monday-Friday: 8:00am-8:00pm
- (by request, a customized report on the top needs in your community)





# ADDISON COUNTY SOLID WASTE MANAGEMENT DISTRICT

## 2018 ANNUAL REPORT

The Addison County Solid Waste Management District is a union municipal district formed in 1988 to cooperatively and comprehensively address the solid waste management interests of its 20 member municipalities: Addison, Bridport, Bristol, Cornwall, Ferrisburgh, Goshen, Leicester, Lincoln, Middlebury, Monkton, New Haven, Orwell, Panton, Ripton, Shoreham, Starksboro, Vergennes, Waltham, Weybridge and Whiting. The District is governed by a Board of Supervisors (Board) comprised of one representative and one alternate from each of the member municipalities. The Board meets on the 3<sup>d</sup> Thursday of the month at 7PM at the Addison County Regional Planning Commission Office, 14 Seminary Street, Middlebury, VT. The public is invited to attend.

### District Mission

To seek environmentally sound & cost effective solutions for: (1) Promoting **waste reduction**; (2) Promoting **pollution prevention**; (3) Maximizing **diversion** of waste through reuse, recycling and composting; and (4) Providing for **disposal** of remaining wastes.

### District Office and Transfer Station

**Telephone:** (802) 388-2333

**Fax:** (802) 388-0271

**Website:** [www.AddisonCountyRecycles.org](http://www.AddisonCountyRecycles.org)

**E-mail:** [acswwmd@acswwmd.org](mailto:acswwmd@acswwmd.org)

**Transfer Station Hours:** M-F, 7 AM–3 PM & Sat, 8 AM–1 PM

**Office Hours:** M-F, 8 AM–4 PM

**HazWaste Center Hours:** M-F, 8 AM–2 PM & Sat, 8 AM–1 PM

The District Office, Transfer Station and HazWaste Center are co-located at 1223 Rt. 7 South in Middlebury. The Transfer Station accepts large loads of waste and single stream recyclables for transfer to out-of-District facilities. District residents and businesses may drop off a variety of other materials for reuse, recycling and composting. The *Reuse It or Lose It!* Centers are open for accepting reusable household goods and building materials. A complete list of acceptable items and prices is posted on the District's website.

### 2018 Highlights

**Act 148.** The District continued its efforts this year to implement the goals outlined in VT's Universal Recycling Law. Food scrap diversion remains one of the most challenging aspects of the URL in a rural county with low population density. The District's efforts thus far have helped increase food scrap diversion, both at local town drop-offs as well as at the District Transfer Station. This year, more Addison County businesses and schools transitioned to a sustainable diversion system for food scraps. With the 2020 landfill ban for food scraps approaching, the District is focusing its efforts on both residential and business organics diversion. The District also provided numerous workshops on backyard composting this year.

**Recycling.** One of the most pressing aspects of waste diversion is the downturn in recycling market prices. China, the export market for one-third of all U.S. recyclables, recently enacted its National Sword initiative. Designed to reduce contamination, it has caused disruption of international recycling markets. Acceptable levels of contamination in imported bales of recycled commodities are so low that few, if any, facilities in the U.S. can meet the new standard. The result has been a scramble to find other markets, and a glut of recycled materials. Revenues for recycling are at historic lows. In spite of this, the District's commitment to recycling remains steadfast. The District will continue to improve efforts to educate the public about what is and is not recyclable, and to work with local processors and haulers to ensure that we can collectively weather this crisis until markets eventually rebound.

**Product Stewardship.** Extended Producer Responsibility (EPR) laws are a useful tool to help distribute the cost of recycling and safe management of these products between industry, government and consumers. EPR can alleviate the financial burden for municipalities and residents, while mitigating environmental impacts from disposal by increasing collection and recycling rates of covered products. Vermont's EPR programs remain effective at collecting targeted materials, largely due to education and collection efforts by the State and solid waste districts. VT has the second highest number of EPR laws in the U.S. and has recently led the way with a law on primary cell batteries. These efforts are coordinated through the VT Product Stewardship Council, of which the District is a member, and which recently celebrated its tenth year of success in establishing EPR laws in VT.

**Illegal Burning/Disposal.** The District contracted with the Addison County Sheriff's Department to enforce its Illegal Burning & Disposal Ordinance. The District served again as County Coordinator for Green-Up Day, VT's annual litter clean-up event. The District subsidized the disposal of 17.30 tons of roadside trash, .39 tons of tires, 4 auto batteries, 11 E-Waste items, 1 appliance, and various other hazardous items, for a total economic benefit to its member towns of \$5,424.

### 2019 Annual Budget

The District adopted a 2019 Annual Budget of \$3,223,095. This represents a 7.69% increase over the 2018 Annual Budget, primarily due to a major increase in recycling costs. The Transfer Station tip fees will increase to \$126/ton for MSW and C&D. The rate for Single Stream Recyclables will increase to \$92/ton. Rates on some other items will have nominal increases. New fees: \$1 per visit or per 50 or < lbs of household goods at the *Reuse It or Lose It!* Shed; and \$5/load for books. The District Fee of \$33.40/ton on all waste destined for disposal, and \$10/ton on contaminated soils used as Alternative Daily Cover at the landfill will remain the same. **There will be no assessments to member municipalities in 2019.** For a copy of the full 2018 Annual Report and Adopted 2019 Rate Sheet, please give us a call, or visit the District website at [www.AddisonCountyRecycles.org](http://www.AddisonCountyRecycles.org).

**RECYCLE ANYWHERE\*:** Drop-off or with your hauler



Plastic #1 and #2



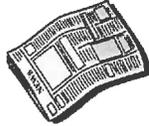
Glass jars, bottles



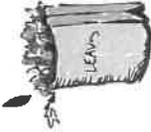
Cans and foil



Cardboard, mixed paper, newspaper



**COMPOST:** At home, drop-off, or with your hauler



Leaf and yard debris, grass clippings, branches, etc.



Food scraps, coffee grounds, egg shells, etc.



*(Ban for residents begins July 1, 2020)*

**BANNED & SPECIAL RECYCLING:** Find collection locations at [vtrecycles.com](http://vtrecycles.com).



Mercury-containing bulbs, thermostats, switches, thermometers, etc.



Paint, stain, thinner and varnish



Computers and accessories, phones, TVs, MP3 players, VCRs/DVDs, etc.



Lead-acid, rechargeable, and other batteries



\*Contact your local solid waste entity at [802recycles.com](http://802recycles.com) to learn what else can be recycled in your area.

**Vermont Waste Management & Prevention Division**  
**(802) 828-1138 | [vtrecycles.com](http://vtrecycles.com)**

**OTHER BANNED OR DANGEROUS ITEMS:** Contact your local solid waste entity for guidance—at [802recycles.com](http://802recycles.com).



Large appliances & scrap metal



Used Oil, filters, auto fluids



Tires



Clean Wood



Asphalt shingles, plywood, OSB, and drywall from large projects within 20 miles of a C&D facility



Explosives, fireworks, gasoline, pesticides, pool chemicals, propane cylinders



# 2018 Legislative Changes to Vermont Solid Waste & Bottle Bill Laws

Senate Bill S.260 and S.285 (combined changes from S.285 and S.287) were passed into law at the end of May 2018 which made changes to Vermont's Universal Recycling law and Beverage Container Redemption law.

## Mandated Recyclables requirements

- Solid waste facilities are now able to charge a separate fee for collection of recyclables.
- Haulers (including "fast trash" haulers) are not able to charge a separate fee for collection of recyclables but can charge a bundled fee that covers both trash and recycling costs. Fast trash haulers can turn away customers that seek only recycling services without bringing in any trash. This has been an existing requirement and did not change.

## Leaf and Yard Waste requirements

- Solid waste facilities and "fast trash" haulers must accept leaf and yard waste only from April 1 – December 15 (instead of year-round). Note that fast trash is now required to collect the same Universal Recycling materials as a transfer station, including mandated recyclables, leaf and yard debris and food scraps.
- Haulers are no longer required to offer collection of leaf and yard waste.

## Food Waste requirements

- Solid Waste Facilities that offer trash collection and "fast trash" haulers must accept food residuals.
- Haulers will not be required to offer collection of food residuals until July 1, 2020. Please note the Universal Recycling Stakeholders will be discussing this requirement over the summer and ANR will report to the legislature in January, 2019.
- Food waste is banned from disposal in trash and landfills on July 1, 2020 (this requirement remains unchanged other than a minor change to clarify that starting July 1, 2020 all generators must divert food scraps regardless of distance).

## Landfill Disposal Ban requirements

- The Agency of Natural Resources Secretary can issue a waiver allowing mixed paper disposal if insufficient markets exist; this provision expires July 1, 2019. (S.260)
- Landfills have the option of accepting residuals from a materials recycling facility (MRF) in an area without an approved SWIP if the landfill “receiving the waste has a plan approved by the Secretary to remove mandated recyclables from the process residuals to the maximum extent practicable.”

## ANR Reporting Responsibilities

ANR will include in its biennial solid waste report information on:

- The hauler requirement to collect food scraps (after meeting with the Universal Recycling Stakeholders group), including:
  - The possibility of amending the requirement for haulers to offer to collect food scraps only in municipalities, solid waste management districts, or other areas based on population, housing or route density.
  - Evaluating the capacity to process all food scraps regionally.
- Beverage redemption exemptions for retailers near certified redemption centers.

## Bottle Bill changes

- Beginning October 1, 2019, unclaimed bottle bill deposit fees (escheats) will be collected and remitted to the Department of Taxes, to be deposited into the Clean Water Fund.
- Retailers are no longer required to be within five miles of a certified redemption center in order to obtain an exemption from redeeming containers, but still need written approval from ANR to not accept containers for the brands they sell.

## Mercury Auto Switch changes

- Vermont’s Mercury Auto Switch program was extended from a December 31, 2017 end date to a December 31, 2021 end date, to match an industry program extension.

Each year Town Auditors are charged with reviewing the town financial records and financial operations. Since we do not have the skill or expertise of professional auditors, we use common sense and tools provided by the Vermont League of Cities and Towns to guide the work we do. Also, due to a recent vacancy on the Board of Auditors, a limited internal audit was performed this year.

Periodically, the town will have outside certified public accountants audit the financial operations of the town. These audits are especially valuable in that the financial operations of the town are reviewed in accordance with accept standards for accounting for governmental funds. The last professional audit was completed on the FY2018 financial reports (included in this year's town report).

Since the FY2018 financial statements were audited by external certified public accountants, we restricted our internal review to financial operations not covered by their review.

In our opinion the financial statements referred to above and included in the town report, present fairly, in all material respects, the financial position of the Town of Panton of its operation for the year ended 6/30/2018.

We would like to thank Town Clerk/Treasurer Pam Correia and Assistant Clerk/Treasurer Linda Devino for their service to the town. We would also like to thank Doug Dows for his years of service and dedication to our town.

Respectfully submitted,

Gretchen Bailey  
Bob Groff



**TOWN OF PANTON, VERMONT**  
**FINANCIAL REPORT**  
**June 30, 2018**

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## Independent Auditor's Report

To the Board of Selectmen  
Town of Panton, Vermont

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Town of Panton, Vermont as of and for the year ended June 30, 2018, and the related notes to the financial statements, which collectively comprise the Town's basic financial statements as listed in the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Town of Panton, Vermont, as of June 30, 2018, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

**Other Matters**

*Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, schedule of local government's proportionate share of net pension liability, and schedule of the local government contributions on pages 3-9 and 31-33 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

*Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town of Panton, Vermont's basic financial statements. The combining and individual nonmajor fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

*Telling & Hillman, P.C.*

Telling & Hillman, P.C.  
Middlebury, Vermont  
November 2, 2018  
License # 092.0131564

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**TOWN OF PANTON, VERMONT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
Year Ended June 30, 2018**

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The following is a discussion and analysis of the Town of Panton, Vermont's financial performance for the fiscal year ended June 30, 2018. This section is a summary of the Town's financial activities based on currently known facts, decisions, or conditions. It is also based on both the government-wide and fund-based financial statements. The results of the current year are discussed in comparison with the prior year, with an emphasis placed on the current year. This section is only an introduction and should be read in conjunction with the Town's financial statements, which immediately follow this section.

**FINANCIAL HIGHLIGHTS**

The Town of Panton, Vermont's revenues were \$ 2,045,297 compared to \$2,019,654 for the years ended June 30, 2018 and 2017, respectively; this is a 1.3% increase.

The Town of Panton, Vermont's expenditures were \$2,022,474 compared to \$1,969,164 for the years ended June 30, 2018 and 2017, respectively; this is a 2.7% increase.

The Town of Panton, Vermont's total assets, in accordance with GASB 34 accounting, were \$1,991,674 compared to \$1,953,335 for the years ended June 30, 2018 and 2017, respectively.

The Town of Panton, Vermont's total liabilities, in accordance with GASB 34 accounting, were \$96,748 compared to \$87,786 for the years ended June 30, 2018 and 2017, respectively.

**OVERVIEW OF THE FINANCIAL STATEMENTS**

This annual report consists of four parts: MD&A (this section), the basic financial statements, required supplementary information, and supplementary information. The basic financial statements include two kinds of statements that present different views of the Town:

- The first two statements are Town-wide financial statements that provide both short-term and long-term information about the Town's overall financial status.
- The remaining statements are fund financial statements that focus on individual parts of the Town, reporting the Town's operations in more detail than the Town-wide statements. The fund financial statements concentrate on the Town's major funds with all other non-major funds listed in total in one column.
- The governmental funds statements tell how basic services such as highway and capital improvements were financed in the short term as well as what remains for future spending.

The financial statements also include notes that explain some of the information in the statements and provide more detailed data. The statements are followed by a section of required supplementary information and supplementary information that further explains and supports the financial statements.

Figure A-1 summarizes the major features of the Town’s financial statements, including the portion of the Town’s activities they cover and the types of information they contain. The remainder of this overview section of MD&A highlights the structure and contents of each of the statements.

<b>Figure A-1 Major Features of the Town-Wide and Fund Financial Statements</b>		
	<u>Town-Wide</u>	<u>Fund Financial Statements</u> <u>Governmental Funds</u>
Scope	Entire Town	The activities of the Town that are not proprietary or fiduciary, such as highway and capital improvements
Required financial statements	<ul style="list-style-type: none"> <li>• Statement of net position</li> <li>• Statement of activities</li> </ul>	<ul style="list-style-type: none"> <li>• Balance sheet</li> <li>• Statement of revenues, expenditures, and changes in fund balances</li> </ul>
Accounting basis and measurement focus	Accrual accounting and economic resources focus	Modified accrual accounting and current financial focus
Type of assets/deferred outflows of resources/liability/deferred inflows of resources information	All assets, deferred outflows of resources, liabilities, and deferred inflows of resources both financial and capital, short-term and long-term	Generally, assets and deferred outflows of resources expected to be used up and liabilities and deferred inflows of resources that come due or available during the year or soon thereafter; no capital assets or long-term liabilities included
Type of inflow/outflow information	All revenues and expenses during year, regardless of when cash is received or paid	Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and the related liability is due and payable

**Government-Wide Statements**

The government-wide statements report information about the Town as a whole using accounting methods similar to those used by private-sector companies. The statement of net position includes all of the Town’s assets, deferred outflows of resources, liabilities, and deferred inflows of resources. All of the current year’s revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide statements report the Town's net position and how it has changed. Net position – the difference between the Town's assets, deferred outflows of resources, liabilities, and deferred inflows of resources – is one way to measure the Town's financial health or position.

- Over time, increases or decreases in the Town's net position are an indicator of whether its financial position is improving or deteriorating, respectively.
- To assess the Town's overall health, you need to consider additional nonfinancial factors such as changes in the Town's property tax base and the condition of buildings and other facilities.

In the government-wide financial statements, the Town's activities are shown as Governmental Activities. Most of the Town's basic services are included here, such as general government and public works. Property taxes and state aid finance most of these activities.

### **Fund Financial Statements**

The fund financial statements provide more detailed information about the Town's funds, focusing on its most significant or "major" funds – not the Town as a whole. Funds are accounting devices the Town uses to keep track of specific sources of funding and spending on particular programs:

- Some funds are required by State law and by bond covenants.
- The Town establishes other funds to control and to manage money for particular purposes (such as repaying its long-term debts) or to show that it is properly using certain revenues (such as state grants).

The Town has the following types of funds:

- **Governmental Funds:** All of the Town's basic services are included in governmental funds, which generally focus on (1) how cash and other financial assets that can readily be converted to cash flow in and out, and (2) the balances left at year end that are available for spending. Consequently, the governmental funds statements provide a detailed short-term view that helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the Town's programs.

**FINANCIAL ANALYSIS OF THE TOWN AS A WHOLE**

The Town's total assets and deferred outflows of resources were \$2,012,607, a 1.7% increase from the prior year.

Total liabilities increased to \$96,748 from the prior year as a result of an increase in accounts payable. The excess of revenues over expenditures resulted in the increase in net position.

All the changes are detailed as follows:

	June 30, 2018	June 30, 2017	Percentage Change
<b>Assets</b>			
Other assets	\$ 464,659	\$ 477,296	-2.6%
Capital assets	1,527,015	1,476,039	3.5
<b>Total assets</b>	<u>1,991,674</u>	<u>1,953,335</u>	2.0
<b>Deferred outflows of resources</b>			
Pensions	20,933	26,575	-21.2
<b>Total assets and deferred outflows of resources</b>	<u>\$ 2,012,607</u>	<u>\$ 1,979,910</u>	1.7%
<b>Liabilities</b>			
Long-term debt outstanding	\$ 38,309	\$ 42,556	-10.0%
Other liabilities	58,439	45,230	29.2
<b>Total liabilities</b>	<u>96,748</u>	<u>87,786</u>	10.2
<b>Deferred inflows of resources</b>			
Taxes paid in advance	1,362	1,705	-20.1
Pensions	2,381	1,126	111.5
	<u>3,743</u>	<u>2,831</u>	32.2
<b>Net position</b>			
Net investment in capital assets	1,527,015	1,452,430	5.1
Restricted	363,115	299,215	21.4
Unrestricted	21,986	137,648	-84.0
<b>Total net position</b>	<u>1,912,116</u>	<u>1,889,293</u>	1.2
<b>Total liabilities, deferred inflows of resources, and net position</b>	<u>\$ 2,012,607</u>	<u>\$ 1,979,910</u>	1.7%

For the year ended June 30, 2018, total revenue increased 1.3%. This was a result of an increase in property tax revenue.

For the year ended June 30, 2018 total expenditures increased 2.7%. This was a result of an increase in general government, education, and public works expenses.

All the changes are detailed as follows:

	June 30, 2018	June 30, 2017	Percentage Change
<b>Revenues</b>			
<b>Program Revenues</b>			
Charges for services	\$ 12,167	\$ 10,738	13.3%
Operating grants	62,581	63,573	-1.6
Capital grants	23,427	24,826	-5.6
<b>General revenues</b>			
Real property taxes	1,878,730	1,840,509	2.1
State sources	60,387	63,792	-5.3
Miscellaneous	8,005	16,216	-50.6
Total revenues	<u>2,045,297</u>	<u>2,019,654</u>	<u>1.3</u>
<b>Expenses</b>			
General government	191,693	185,984	3.1
Education	1,274,419	1,245,710	2.3
Public safety	35,021	35,303	-0.8
Public works	512,222	492,624	4.0
Interest	418	842	-50.4
Community services	8,701	8,701	0.0
Total expenses	<u>2,022,474</u>	<u>1,969,164</u>	<u>2.7</u>
Change in net position	22,823	50,490	-54.8
Net position – beginning of year	1,889,293	1,838,803	2.7
Net position – end of year	<u>\$ 1,912,116</u>	<u>\$ 1,889,293</u>	<u>1.2%</u>

### FINANCIAL ANALYSIS OF THE TOWN'S FUNDS

The Town's governmental funds are presented on the current financial resources measurement focus and the modified accrual basis of accounting. Based on this presentation, governmental funds do not include long-term debt liabilities for the fund's projects and capital assets purchased by the funds. Governmental funds will include the proceeds received from issuance of debt, the current payments for capital assets, and the current payment for debt in its revenue and expenditures.

**General Fund Budgetary Highlights**

The Town had a negative performance of expenditures with the budget of \$647,339 and actual performance of \$688,523.

**CAPITAL ASSET AND DEBT ADMINISTRATION**

**Capital Assets**

For the year ended June 30, 2018, the Town had \$1,527,015 invested in capital assets (net of accumulated depreciation), compared to \$1,476,039 for the year ended June 30, 2017.

<b>Capital Assets (Net of Depreciation)</b>			
	<b>Governmental Activities and Total Town</b>		<b>Percentage</b>
	<b>Beginning</b>	<b>Ending</b>	<b>Change</b>
Land and improvements	\$ 17,409	\$ 17,409	0.0%
Building and improvements	188,035	180,508	-4.0
Infrastructure	1,005,065	1,033,909	2.9
Vehicles	181,851	146,516	-19.4
Machinery and equipment	53,190	40,845	-23.2
Construction in Progress	30,489	107,828	253.7
<b>Total</b>	<b>\$ 1,476,039</b>	<b>\$ 1,527,015</b>	<b>3.5%</b>

**Long-Term Debt**

At year-end, the Town had \$38,309 in long-term liabilities that includes notes payable of \$0, and net pension liability – proportionate share of \$38,309.

	Total Town		Percentage Change
	Beginning	Ending	
Notes payable	\$ 23,609	\$ -	-100.0%
Net pension liability - proportionate share	<u>42,556</u>	<u>38,309</u>	<u>-10.0</u>
Total	\$ <u>66,165</u>	\$ <u>38,309</u>	<u>-42.1%</u>

**FACTORS BEARING ON THE TOWN'S FUTURE**

At the time these financial statements were prepared and audited, the Town was not aware of any circumstances that could affect its future financial health.

**CONTACTING THE TOWN'S FINANCIAL MANAGEMENT**

This financial report is designed to provide the Town's citizens, taxpayers, customers, investors, and creditors with a general overview of the Town's finances and to demonstrate the Town's accountability for the money it receives. If you have questions about this report or need additional financial information, contact:

Town Office  
 Town of Panton, Vermont  
 3176 Jersey Street  
 Panton, VT 05491  
 (802) 475-2333

**TOWN OF PANTON, VERMONT**  
**Statement of Net Position**  
**June 30, 2018**

**Assets**

Current assets:

Cash	\$ 415,602
Property taxes receivable	36,597
Prepaid expenses	12,460
Total current assets	464,659

Capital assets, net of accumulated depreciation	1,527,015
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**Deferred outflows of resources**

Pensions	20,933
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<b>Total assets and deferred outflows of resources</b>	<b>\$ 2,012,607</b>
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**Liabilities**

Current liabilities:

Accounts payable	\$ 39,185
Accrued liabilities	11,754
Unearned grant revenue	7,500
Total current liabilities	58,439

Long-term liabilities:

Net pension liability	38,309
Total liabilities	96,748

**Deferred inflows of resources**

Taxes paid in advance	1,362
Pensions	2,381
Total deferred inflows of resources	3,743

**Net position**

Investment in capital assets, net of related debt	1,527,015
Restricted	363,115
Unrestricted	21,986
Total net position	1,912,116

<b>Total liabilities, deferred inflows of resources and net position</b>	<b>\$ 2,012,607</b>
--	---------------------

The accompanying notes are an integral part of the financial statements.

**TOWN OF PANTON, VERMONT**  
**Statement of Activities**  
**Year Ended June 30, 2018**

<u>Functions and programs</u>	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expense) Revenue and Changes in Net Position</u>
		<u>Charges for Services</u>	<u>Operating Grants</u>	<u>Capital Grants</u>	
<b><i>Governmental activities</i></b>					
General government	\$ 191,693	\$ 12,167	\$ -	\$ -	\$ (179,526)
Education	1,274,419	-	-	-	(1,274,419)
Community services	8,701	-	-	-	(8,701)
Public safety	35,021	-	2,139	-	(32,882)
Public works	512,222	-	60,442	23,427	(428,353)
Interest	418	-	-	-	(418)
<b><i>Total governmental activities</i></b>	<b><u>\$ 2,022,474</u></b>	<b><u>\$ 12,167</u></b>	<b><u>\$ 62,581</u></b>	<b><u>\$ 23,427</u></b>	<b><u>(1,924,299)</u></b>
<b><i>General revenues</i></b>					
Real property taxes					1,878,730
Investment income					396
State sources not restricted to specific programs					60,387
Miscellaneous					7,609
<b><i>Total general revenues</i></b>					<b><u>1,947,122</u></b>
<b><i>Change in net position</i></b>					
					22,823
<b><i>Total net position - beginning of year</i></b>					
					1,889,293
<b><i>Total net position - end of year</i></b>					
					<b><u>\$ 1,912,116</u></b>

The accompanying notes are an integral part of the financial statements.

**TOWN OF PANTON, VERMONT**  
**Balance Sheet - Governmental Funds**  
**June 30, 2018**

	<u>General</u>	<u>Highway Capital Projects</u>	<u>Highway Capital Equipment</u>	<u>Rainy Day Fund</u>	<u>Nonmajor Special Revenue</u>	<u>Total Governmental Funds</u>
<b>Assets</b>						
Cash	\$ 150,507	\$ 57,725	\$ 110,536	\$ 48,955	\$ 47,879	\$ 415,602
Property taxes, interest, and penalties receivable	36,597	-	-	-	-	36,597
Prepaid expenses	12,460	-	-	-	-	12,460
Due from other funds	16,930	-	-	-	-	16,930
<b>Total assets</b>	<u>\$ 216,494</u>	<u>57,725</u>	<u>\$ 110,536</u>	<u>\$ 48,955</u>	<u>\$ 47,879</u>	<u>\$ 481,589</u>
<b>Liabilities</b>						
Accounts payable	\$ 39,185	-	\$ -	\$ -	\$ -	\$ 39,185
Accrued liabilities	6,115	-	-	-	-	6,115
Unearned property taxes	36,597	-	-	-	-	36,597
Unearned grant revenue	7,500	-	-	-	-	7,500
Due to other funds	-	-	-	-	16,930	16,930
Total liabilities	<u>89,397</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>16,930</u>	<u>106,327</u>
<b>Deferred inflows of resources</b>						
Taxes paid in advance	1,362	-	-	-	-	1,362
Total deferred inflows of resources	<u>1,362</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,362</u>
<b>Fund balance</b>						
Nonspendable	12,460	-	-	-	-	12,460
Committed	96,118	57,725	110,536	48,955	37,321	350,655
Assigned	17,157	-	-	-	-	17,157
Unassigned	-	-	-	-	(6,372)	(6,372)
Total fund balance	<u>125,735</u>	<u>57,725</u>	<u>110,536</u>	<u>48,955</u>	<u>30,949</u>	<u>373,900</u>
<b>Total liabilities, deferred inflows of resources and fund balance</b>	<u>\$ 216,494</u>	<u>\$ 57,725</u>	<u>\$ 110,536</u>	<u>\$ 48,955</u>	<u>\$ 47,879</u>	<u>\$ 481,589</u>

The accompanying notes are an integral part of the financial statements.

**TOWN OF PANTON, VERMONT**  
**Reconciliation of Governmental Fund Balance Sheet**  
**to the Statement of Net Position**  
**June 30, 2018**

	<u>Total Governmental Funds</u>	<u>Long-term Assets, Liabilities</u>	<u>Reclassifications and Eliminations</u>	<u>Statement of Net Position</u>
<b>Assets</b>				
Cash	\$ 415,602	\$ -	\$ -	\$ 415,602
Property taxes, interest, and penalties receivable	36,597	-	-	36,597
Prepaid expenses	12,460	-	-	12,460
Due from other funds	16,930		(16,930)	-
Capital assets, net of accumulated depreciation	-	1,527,015	-	1,527,015
Total assets	<u>481,589</u>	<u>1,527,015</u>	<u>(16,930)</u>	<u>1,991,674</u>
<b>Deferred outflows of resources</b>				
Pensions	<u>-</u>	<u>20,933</u>	<u>-</u>	<u>20,933</u>
<b>Total assets and deferred outflows of resources</b>				
	<u>\$ 481,589</u>	<u>\$ 1,547,948</u>	<u>\$ (16,930)</u>	<u>\$ 2,012,607</u>
<b>Liabilities</b>				
Accounts payable	\$ 39,185	\$ -	\$ -	\$ 39,185
Accrued liabilities	6,115	5,639	-	11,754
Unearned property taxes	36,597	(36,597)	-	-
Unearned grant revenue	7,500	-	-	7,500
Due to other funds	16,930	-	(16,930)	-
Net pension liability	-	38,309	-	38,309
Total liabilities	<u>106,327</u>	<u>7,351</u>	<u>(16,930)</u>	<u>96,748</u>
<b>Deferred inflows of resources</b>				
Taxes paid in advance	1,362	-	-	1,362
Pensions	-	2,381	-	2,381
Total deferred inflows of resources	<u>1,362</u>	<u>2,381</u>	<u>-</u>	<u>3,743</u>
<b>Fund balance/net position</b>				
Total fund balance/net position	<u>373,900</u>	<u>1,538,216</u>	<u>-</u>	<u>1,912,116</u>
<b>Total liabilities, deferred inflows of resources and fund balance/net position</b>				
	<u>\$ 481,589</u>	<u>\$ 1,547,948</u>	<u>\$ (16,930)</u>	<u>\$ 2,012,607</u>

The accompanying notes are an integral part of the financial statements.

**TOWN OF PANTON, VERMONT**  
**Statement of Revenues, Expenditures,**  
**and Changes in Fund Balance - Governmental Funds**  
**Year Ended June 30, 2018**

	<u>General</u>	<u>Highway Capital Projects</u>	<u>Highway Capital Equipment</u>	<u>Rainy Day Fund</u>	<u>Nonmajor Special Revenue</u>	<u>Total Governmental Funds</u>
<b>Revenues</b>						
Property taxes	\$ 1,771,721	\$ 20,000	\$ 20,000	\$ -	\$ 44,775	\$ 1,856,496
Licenses, fees, and permits	4,719	-	-	-	-	4,719
Intergovernmental	141,417	-	-	-	2,839	144,256
Interest income	328	11	13	15	29	396
Charges for services	7,448	-	-	-	-	7,448
Fines and forfeitures	2,139	-	-	-	-	2,139
Miscellaneous	7,609	-	-	-	-	7,609
<b>Total revenues</b>	<u>1,935,381</u>	<u>20,011</u>	<u>20,013</u>	<u>15</u>	<u>47,643</u>	<u>2,023,063</u>
<b>Expenditures</b>						
General government	182,676	-	-	-	109,407	292,083
Education	1,274,419	-	-	-	-	1,274,419
Community services	8,701	-	-	-	-	8,701
Public safety	35,021	-	-	-	-	35,021
Public works	446,799	-	7,720	-	-	454,519
Debt service:	-	-	-	-	-	-
Principal	23,609	-	-	-	-	23,609
Interest	418	-	-	-	-	418
<b>Total expenditures</b>	<u>1,971,643</u>	<u>-</u>	<u>7,720</u>	<u>-</u>	<u>109,407</u>	<u>2,088,770</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>(36,262)</u>	<u>20,011</u>	<u>12,293</u>	<u>15</u>	<u>(61,764)</u>	<u>(65,707)</u>
<b>Other financing source (uses)</b>						
Transfers in	-	-	55,000	-	-	55,000
Transfers out	(55,000)	-	-	-	-	(55,000)
<b>Total other financing sources (uses)</b>	<u>(55,000)</u>	<u>-</u>	<u>55,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Change in fund balance</b>	<u>(91,262)</u>	<u>20,011</u>	<u>67,293</u>	<u>15</u>	<u>(61,764)</u>	<u>(65,707)</u>
<b>Fund balance - beginning of year</b>	<u>216,997</u>	<u>37,714</u>	<u>43,243</u>	<u>48,940</u>	<u>92,713</u>	<u>439,607</u>
<b>Fund balance - end of year</b>	<u>\$ 125,735</u>	<u>\$ 57,725</u>	<u>\$ 110,536</u>	<u>\$ 48,955</u>	<u>\$ 30,949</u>	<u>\$ 373,900</u>

The accompanying notes are an integral part of the financial statements.

**TOWN OF PANTON, VERMONT**  
**Reconciliation of Governmental Funds Revenues, Expenditures, and Changes in**  
**Fund Balance to the Statement of Activities**  
**Year Ended June 30, 2018**

	<b>Total Governmental Funds</b>	<b>Long-term Revenues, Expenses</b>	<b>Capital Related Funds</b>	<b>Long-term Debt Transactions</b>	<b>Reclassification and Eliminations</b>	<b>Statement of Activities Totals</b>
<b>Revenues</b>						
Property taxes	\$ 1,856,496	\$ 22,234	\$ -	\$ -	\$ -	\$ 1,878,730
Licenses, fees, and permits	4,719	-	-	-	-	4,719
Intergovernmental	144,256	-	-	-	-	144,256
Interest Income	396	-	-	-	-	396
Charges for services	7,448	-	-	-	-	7,448
Fines and forfeitures	2,139	-	-	-	-	2,139
Miscellaneous	7,609	-	-	-	-	7,609
<b>Total revenues</b>	<b>2,023,063</b>	<b>22,234</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,045,297</b>
<b>Expenditures/Expenses</b>						
General government	292,083	7,438	(107,828)	-	-	191,693
Education	1,274,419	-	-	-	-	1,274,419
Community services	8,701	-	-	-	-	8,701
Public safety	35,021	-	-	-	-	35,021
Public works	454,519	180,819	(123,116)	-	-	512,222
Debt service:						
Principal	23,609	-	-	(23,609)	-	-
Interest	418	-	-	-	-	418
<b>Total expenditures/expenses</b>	<b>2,088,770</b>	<b>188,257</b>	<b>(230,944)</b>	<b>(23,609)</b>	<b>-</b>	<b>2,022,474</b>
Excess (deficiency) of revenues over expenditures	(65,707)	(166,023)	230,944	23,609	-	22,823
<b>Other financing sources (uses)</b>						
Transfers in	55,000	-	-	-	(55,000)	-
Transfers out	(55,000)	-	-	-	55,000	-
<b>Total other sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change for the year</b>	<b>\$ (65,707)</b>	<b>\$ (166,023)</b>	<b>\$ 230,944</b>	<b>\$ 23,609</b>	<b>\$ -</b>	<b>\$ 22,823</b>

The accompanying notes are an integral part of the financial statements.

## TOWN OF PANTON, VERMONT

### Notes to the Financial Statements

#### **Note 1. Summary of Significant Accounting Policies**

The Town of Pantton, Vermont (the Town) is a unit of local government chartered by the State of Vermont. The Town operates under a Select Board – form of government and provides services as outlined in its charter. The Town provides the following services: public safety, highways and streets, public improvements, planning and zoning, and general administrative services.

**a) Reporting Entity**

The Town is governed by a three member elected Select Board. Control or dependence on the Board was determined on the basis of budget adoptions, designation of management, influence over operations, and accountability for fiscal matters.

**b) Basis of Presentation**

**Government-Wide Statements**

The Statement of Net Position and the Statement of Activities present financial information about the Town's governmental activities. These statements include the financial activities of the overall government in its entirety, except those that are fiduciary. Adjustments have been made to minimize the effect of internal transactions. Governmental activities are generally financed through taxes, State aid, intergovernmental revenues, and other exchange and nonexchange transactions. Operating grants include operating specific and discretionary (either operating or capital) grants, while the capital grants column reflects capital-specific grants.

The Statement of Activities presents a comparison between direct expenses and program revenues for each function of the Town's governmental activities. Direct expenses are those that are specifically associated with and are clearly identifiable to a particular function. Program revenues include charges paid by the recipients of goods or services offered by the programs, and grants and contributions that are restricted to meeting the operations or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

**Fund Financial Statements**

The accounts of the Town are organized on the basis of funds and account groups, each of which is considered a separate entity. The operations of each fund are accounted for using a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, revenues and expenditures as appropriate.

**Governmental Funds**

Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds and account groups are grouped, in the financial statements in this report, as follows:

**General fund** - The general fund is the general operating fund of the Town. It is used to account for all financial resources, except those required to be accounted for in another fund.

**TOWN OF PANTON, VERMONT**

**Notes to the Financial Statements**

**Note 1. Summary of Significant Accounting Policies (continued)**

**b) Basis of Presentation (continued)**

**Special Revenue Funds** - To account for the proceeds of specific revenue sources (other than expendable trusts or for major capital projects) that are legally restricted to expenditures for specified purposes.

**c) Measurement Focus and Basis of Accounting**

The Town-wide financial statements are reported using economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash transaction takes place. Nonexchange transactions, in which the town gives or receives value without directly receiving or giving equal value in exchange, include property taxes, grants and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

The governmental fund statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. Property tax revenue is considered available if collected within sixty days of fiscal year end.

**d) Cash and Cash Equivalents**

For the purpose of reporting cash flows, all highly liquid investments with a maturity of three months or less are considered to be cash equivalents.

**e) Accounts Receivable**

Receivables are shown as gross. No allowance for uncollectible accounts has been provided since the Town expects to collect the full amount.

**f) Capital Assets**

Property, vehicles, and equipment are recorded at cost with depreciation computed using the straight-line method over their estimated useful lives of 7-30 years. When assets are retired or otherwise disposed of, the cost and related accumulated depreciation are removed from the accounts and any resulting gain or loss is reflected in income for the period. The cost of maintenance and repairs is charged to income as incurred; renewals and betterments are capitalized. The capitalization threshold (the dollar value above which asset acquisitions are added to capital assets) is \$3,000 for buildings, equipment and vehicles and \$10,000 for infrastructure.

**g) Interfund Transactions**

The operations of the Town include transactions between funds. These transactions may be temporary in nature, such as with interfund borrowing. The Town may loan resources between funds for the purpose of providing cash flow. Permanent transfers of funds include the transfer of expenditures and revenues to provide financing or other services. In the government-wide financial statements, the amounts reported on the Statement of Net Position for interfund receivables and payables represent the amount due between different fund types. Eliminations have been made for all interfund receivables and payables between funds.

**TOWN OF PANTON, VERMONT**

**Notes to the Financial Statements**

**Note 1. Summary of Significant Accounting Policies (continued)**

**g) Interfund Transactions (continued)**

The governmental funds report all interfund transactions as originally recorded. Interfund receivables and payables may be netted on the accompanying governmental funds balance sheet when it is the Town's practice to settle these amounts at a net balance based upon the right of legal offset.

Refer to Note 7 for a detailed disclosure by individual fund for interfund receivables, payables, expenditures, and revenue activity.

**h) Net Position/Governmental Fund Balance**

In the government-wide financial statements, there are three classes of net position:

Net investment in capital assets – Consists of net capital assets (cost less accumulated depreciation) reduced by outstanding balances of related debt obligations from the acquisition, construction or improvements of those assets.

Restricted net position – Reports net position when constraints placed on the assets are either externally imposed by creditors (such as through debt covenants), grantors, contributors, laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation.

Unrestricted net position – Reports all other net position that do not meet the definition of the above two classifications and are deemed to be available for general use by the District.

In the fund basis statements there are five classifications of fund balance:

Non-spendable Fund Balance – Includes amounts that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact. The Town has \$12,460 non-spendable fund balance as of June 30, 2018.

Restricted – Includes amounts with constraints placed on the use of resources either externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or imposed by law through constitutional provisions or enabling legislation. All encumbrances of funds other than the General Fund are classified as restricted fund balances.

Committed – Includes amounts that can only be used for specific purpose pursuant to constraints imposed by formal action of the Town's highest level of decision making authority, i.e. the legal voters of the Town. The Town has \$350,655 committed fund balance as of June 30, 2018.

Assigned – Includes amounts that are constrained by the Town's intent to be used for specific purposes but are neither restricted nor committed. All encumbrances of the General Fund are classified as assigned fund balance in the General Fund. Encumbrances reported in the General Fund amounted to \$0.

## TOWN OF PANTON, VERMONT

### Notes to the Financial Statements

#### **Note 1. Summary of Significant Accounting Policies (continued)**

##### **g) Net Position/Governmental Fund Balance (continued)**

Unassigned – Includes all other General Fund net position that do not meet the definition of the above four classifications and are deemed to be available for general use by the Town.

Order of use of fund balance:

The Town's policy is to apply expenditures against non-spendable fund balance, restricted fund balance, committed fund balance, assigned fund balance and unassigned fund balance at the end of the fiscal year. For all funds, non-spendable fund balances are determined first and then restricted fund balances for specific purposes determined. Any remaining fund balance amounts for funds other than the General Fund are classified as assigned fund balance. In the General Fund, committed fund balance is determined next and then assigned. The remaining amounts are reported as unassigned. Assignment of fund balance cannot cause a negative unassigned fund balance.

##### **h) Use of Estimates**

The process of preparing financial statements in conformity with accounting principles generally accepted in the United States of America requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues, and expenses. Such estimates primarily related to unsettled transactions and events as of the date of the financial statements. Accordingly, upon settlement actual results may differ from estimated source.

##### **i) Unearned Revenue**

The Town reports unearned revenues on its Statement of Net Position and its Balance Sheet. Unearned revenue arises when resources are received by the Town before it has legal claim to them, as when grant monies are received prior to incurrence of qualifying expenses. In subsequent periods, when the Town has legal claim to resources, the liability for unearned revenue is removed and revenue is recognized.

##### **j) Taxes paid in advance**

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. The governmental funds report taxes paid in advance as deferred inflows of resources. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

##### **k) Pensions**

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense of Vermont Municipal Employees' Retirement System (VMERS) has been determined on the same basis as they are reported by VMERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms.

## TOWN OF PANTON, VERMONT

### Notes to the Financial Statements

#### **Note 2. Stewardship, Compliance, and Accountability**

##### **a) Budgetary Information**

At the annual meeting, the Select board presents a general fund budget for the proposed expenditures of the fiscal year commencing the following July 1. The budget, as enacted by town meeting establishes the legal level of control and specifies that certain appropriations are to be funded by particular revenues.

##### **b) Budget/GAAP Reconciliation**

The budgetary data for the general fund is based upon accounting principles that differ from generally accepted accounting principles (GAAP). Therefore, in addition to the GAAP basis financial statements, the results of operations of the general fund are presented in accordance with budgetary accounting principles to provide a meaningful comparison to the budgetary data.

The following are summaries of adjustments made to the actual revenues and expenditures to conform to the budgetary basis of accounting.

General fund:	
Total revenues (GAAP basis)	\$ 1,935,381
Addition: Appropriated fund balance	10,404
Less: school taxes collected	<u>(1,274,419)</u>
Total revenues budgetary basis	\$ <u>671,366</u>
Total expenditures (GAAP basis)	\$ 1,971,643
Less: school taxes paid	(1,274,419)
community services	<u>(8,701)</u>
Total expenditures budgetary basis	\$ <u>688,523</u>

#### **Note 3. Explanation of Certain Differences between Fund Statements and Government-wide Statements**

Due to the differences in the measurement focus and basis of accounting used in the fund statements and the government-wide statements, certain financial transactions are treated differently. The basic financial statements contain a full reconciliation of these items. The differences result primarily from the economic focus of the statement of activities, compared with the current financial resources focus of the governmental funds.

Total fund balances of the Town's governmental funds differ from "net position" of governmental activities reported in the statement of net position. This difference primarily results from the additional long-term economic focus of the statement of net position versus the solely current financial resources focus of the governmental fund balance sheets.

**TOWN OF PANTON, VERMONT**

**Notes to the Financial Statements**

***Note 3. Explanation of Certain Differences Between Fund Statements and Government-wide Statements (continued)***

The costs of building and acquiring capital assets (land, buildings and equipment) financed from the governmental funds are reported as expenditures in the year they are incurred, and the assets do not appear on the balance sheet. However, the statement of net position includes those capital assets among the assets of the Town as a whole, with their original costs capitalized and depreciation expensed annually over their useful lives. Long-term liabilities are reported in the statements of net position, but not in the governmental funds, because they are not due and payable in the current period.

Explanation of difference between Governmental Fund Balance and Government-wide Net Position

Ending fund balance reported on governmental funds Statement of Revenues, Expenditures, and Changes in Fund Balance	\$ 373,900
Capital assets net of related depreciation	1,527,015
Deferred outflows of resources	
Pensions	20,933
Liabilities:	
Unearned property taxes	36,597
Long-term liabilities:	
Compensated Absences	(5,639)
Net pension liability – proportionate share	(38,309)
Deferred inflows of resources	
Pensions	<u>(2,381)</u>
Ending net position reported in Statement of Net Position for governmental activities	\$ <u>1,912,116</u>

## TOWN OF PANTON, VERMONT

### Notes to the Financial Statements

#### **Note 3. Explanation of Certain Differences Between Fund Statements and Government-wide Statements (continued)**

Differences between the funds Statement of Revenues, Expenditures and Changes in Fund Balance and the Statement of Activities fall into one of four categories. The amounts shown below represent:

i) Long-term Revenue and Expense Differences:

Long-term revenue differences arise because governmental funds report revenues only when they are considered "available", whereas the Statement of Activities reports revenues when earned. Differences in long-term expenses arise because governmental funds report on a modified accrual basis, whereas the accrual basis of accounting is used on the Statement of Activities.

ii) Capital Related Differences:

Capital related differences include the difference between proceeds for the sale of capital assets reported on fund statements and the gain or loss on the sale of assets as reported on the Statement of Activities and the difference between recording an expenditure for the purchase of capital items in the fund statements and depreciation expense on those items as recorded in the Statement of Activities.

iii) Long-Term Debt Transaction Differences:

Long-term debt transaction differences occur because both interest and principal payments are recorded as expenditures in the fund statements, whereas interest payments are recorded in the Statement of Activities as incurred and principal payments are recorded as a reduction of liabilities in the Statement of Net Position.

iv) Pension Differences:

Pension differences occur as a result of changes in the Town's proportion of the collective net pension asset/liability and differences between the District's contributions and its proportionate share to the total contributions to the pension systems.

**TOWN OF PANTON, VERMONT**

**Notes to the Financial Statements**

**Note 3. Explanation of Certain Differences Between Fund Statements and Government-wide Statements (continued)**

Explanation of Differences Between Governmental Funds Operating Statements and the Government Wide Statement of Activities

Total revenues and other funding sources of governmental funds	\$	2,023,063
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Revenue in the statement of activities that do not provide current financial resources (property taxes not collected within 60 days of fiscal year end) are not reported as revenue in the funds. This amount represents an increase in deferred property taxes.

		22,234
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Total revenues of governmental activities in the Statement of Activities	\$	2,045,297
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Total expenditures reported in governmental funds	\$	2,088,770
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In the Statement of Activities, certain operating expenses (compensated absences) are measured by the amount earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid). Compensated absences earned were more than the amount used during the year.

		5,639
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Governmental funds report Town pension contributions as expenditures. However, in the Statement of Activities, the cost of pension benefits earned net of employee contributions is reported as pension expense.

		2,650
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When the purchase or construction of capital assets is financed through governmental funds, the resources expended for those assets are reported as expenditures in the years they are incurred. However, in the Statements of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Expenditures for capital outlays		(230,944)
Current year depreciation		179,968

Repayment of note principal are expenditures in the governmental funds but reduces long-term liabilities in the Statement of Net Position and does not affect the Statement of Activities.

		(23,609)
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Total expenses of governmental activities in the Statement of Activities	\$	2,022,474
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**TOWN OF PANTON, VERMONT**

**Notes to the Financial Statements**

**Note 4. Cash (and Cash Equivalents) – Custodial Credit Risk**

Cash:

Custodial credit risk is the risk that in the event of a bank failure, the Town’s deposits may not be returned to it. The Town’s aggregate bank balance (disclosed in the financial statements) included balances not covered by depository insurance at year-end, collateralized as follows:

Collateralized securities held by the pledging financial institution                      \$    19,719,139

**Note 5. Capital Assets**

Property, vehicles, and equipment used by the Town are as follows:

	Balance June 30, 2017	Additions	Retirement	Balance June 30, 2018
<b>Governmental activities:</b>				
Land	\$        17,409	\$        -	\$        -	\$        17,409
Buildings & improvements	372,655	8,846	-	381,501
Infrastructure	1,647,312	140,559	-	1,787,871
Vehicles	414,200	-	-	414,200
Machinery and equipment	292,000	4,200	-	296,200
Construction in progress	30,489	107,828	(30,489)	107,828
Total	2,774,065	261,433	(30,489)	3,005,009
 Less accumulated depreciation:				
Building & improvements	(184,620)	(16,373)	-	(200,993)
Infrastructure	(642,247)	(111,715)	-	(753,962)
Vehicles	(232,349)	(35,335)	-	(267,684)
Machinery and equipment	(238,810)	(16,545)	-	(255,355)
Total	(1,298,026)	(179,968)	-	(1,477,994)
 Total capital assets - net	 \$        1,476,039	 \$        81,465	 \$        (30,489)	 \$        1,527,015

Depreciation expense was charged to the governmental functions as follows:

General government	\$        5,319
Public works	174,649
	\$        179,968

**TOWN OF PANTON, VERMONT**

**Notes to the Financial Statements**

**Note 6. Unearned Revenue**

Governmental funds report unearned revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period.

Unearned revenue in the General Fund consists of \$36,597 in delinquent taxes receivable not collected within 60 days of year end.

**Note 7. Interfund Balances and Activity**

Interfund balances and activity at June 30, 2018 and for the fiscal year then ended, were as follows:

Fund	Interfund		Interfund	
	Receivable	Payable	Revenues	Expenses
General Fund	\$ 16,930	\$ -	\$ -	\$ 55,000
Highway Capital Project Fund	-	-	-	-
Highway Capital Equipment Fund	-	-	55,000	-
Reappraisal Fund	-	-	-	-
Digitization Fund	-	-	-	-
Grader Tire Fund	-	-	-	-
Town Hall Restoration	-	16,930	-	-
Rainy Day Fund	-	-	-	-
	<u>\$ 16,930</u>	<u>\$ 16,930</u>	<u>\$ 55,000</u>	<u>\$ 55,000</u>

The Town typically loans resources between funds for the purpose of mitigating the effects of transient cash flow issues.

**Note 8. Indebtedness**

Long-term debt: Long-term liability balances and activity for the year are summarized below:

	6/30/17 Balance	Additions	Reduction	6/30/18 Balance
Governmental Activities				
Notes payable	23,609	-	23,609	-
	<u>\$ 23,609</u>	<u>\$ -</u>	<u>\$ 23,609</u>	<u>\$ -</u>

## TOWN OF PANTON, VERMONT

### Notes to the Financial Statements

#### **Note 9. Property Taxes**

Property taxes attach as an enforceable lien on property as of the beginning of the year. Taxes are levied in April and are payable in two equal installments due November 1 and May 1. The Town of Pantton, Vermont bills and collects its own property taxes, as well as those for the Town School District and other assessments. Collection of the school taxes and other assessments and remittance of them are accounted for in the General Fund. All unpaid taxes become delinquent the day after second tax installment is due.

All delinquent taxes are assessed a late payment penalty of eight percent of the amount delinquent and are charged interest at the rate of one percent per month for the first three months and then one and a half percent per month thereafter. Delinquent taxes and related penalties and interest are recognized as revenue when received.

Town tax rate	\$	0.5507
Education tax rate - residential		1.5554
Education tax rate - nonresidential		1.4634

#### **Note 10. Pensions**

##### Plan Description

The Vermont Municipal Employees' Retirement System (VMERS) is a cost sharing, multiple-employer defined benefit pension plan that is administered by the State Treasurer and its Board of Trustees. It is designed for school districts and other municipal employees that work on a regular basis and also includes employees of museums and libraries if at least half of that institution's operating expenses are met by municipal funds. An employee of any employer that becomes affiliated with the system may join at that time or at any time thereafter. Any employee hired subsequent to the effective participation date of their employer who meets the minimum hourly requirements is required to join the system. During the year ended, June 30, 2018, the retirement system consisted of 423 participating employers.

The plan was established effective July 1, 1975 and is governed by Title 24, V.S.A Chapter 125.

The general administration and responsibility for formulating administrative policy and procedures of the retirement system for its members and their beneficiaries is vested in the Board of Trustees consisting of five members. They are the State Treasurer, two employee representatives elected by the membership of the system, and two employer representatives – one elected by the governing bodies of participating employers of the system, and one selected by the Governor from a list of four nominees. The list of four nominees is jointly submitted by the Vermont League of Cities and Towns and the Vermont School Board Association.

All assets are held in a single trust and are available to pay retirement benefits to all members. Benefits available to each group are based on average final compensation (AFC) and years of creditable service.

## TOWN OF PANTON, VERMONT

### Notes to the Financial Statements

#### **Note 10. Pensions (continued)**

##### Benefits Provided

VMERS provides retirement, disability and death benefits. Retirement benefits are determined as 1.4% of the employee's highest 5-year average compensation times the employee's years of service. Employees with 35 years of continuous service are eligible to retire at age 55. Employees are eligible for service-related disability benefits regardless of length of service. Five years of service is required for nonservice-related disability eligibility.

Disability benefits are determined in the same manner as retirement benefits but are payable immediately without an actuarial reduction.

##### Contributions

Employees are required to contribute 2.5% of their annual pay. The Town's contractually required contribution rate for the year ended June 30, 2018 was 4.0% of annual payroll, actuarially determined as an amount that, when combined with employee contributions, is expected to finance the cost of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. Contributions to the pension plan for the Town were \$5,975 for the year ended June 30, 2018.

##### Pension Liabilities, Pension Expense, and Deferred Outflows or Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2018, the Town reported a liability of \$38,309 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Town's proportion of the net pension liability was based on a projection of the Town's long-term share of contributions to the pension plan relative to the projected contributions of all participating towns, actuarially determined. At June 30, 2017, the Town's proportion was 0.03162%, which was a decrease of 0.00145 from its proportion measured as of June 30, 2016.

For the year ended June 30, 2018, the Town recognized pension expense of \$2,650. At June 30, 2018, the Town reported deferred outflows or resources and deferred inflows of resources related to pensions from the following sources:

**TOWN OF PANTON, VERMONT**

**Notes to the Financial Statements**

**Note 10. Pensions (continued)**

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experiences	\$ 557	\$ 948
Changes of assumptions	8,020	-
Difference between projected and actual investment earnings	6,381	-
Change in proportional share of contributions	-	1,433
Town's contributions subsequent to the measurement date	<u>5,975</u>	<u>-</u>
Total	\$ <u>20,933</u>	\$ <u>2,381</u>

The \$5,975 reported as deferred outflows of resources related to pensions resulting from the Town's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2018. Amounts reported as deferred outflow and inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:

2018	\$	4,438
2019		6,831
2020		1,792
2021		(484)
Thereafter		-
	\$	<u>12,577</u>

**Actuarial Assumptions**

The total pension liability in the June 30, 2017 actuarial valuation was determined using the following assumptions, applied to all periods included in the measurement:

Inflation	2.50%
Salary increases	5.00%
Investment rate of return	7.50%

**TOWN OF PANTON, VERMONT**

**Notes to the Financial Statements**

**Note 10. Pensions (continued)**

Mortality rates were based on the RP-2000 Combined Mortality Tables for Males and Females, as appropriate, with adjustments for mortality improvements based on Scale AA.

The long-term expected rate of return on pension plan investments was determined using best-estimate ranges of expected future real rates of return (expected returns, net of investment expense and inflation) developed for each major asset class using an econometric model that forecasts a variety of economic environments and then calculates asset class returns based on function relationships between the economic variable and the asset classes. These best estimate ranges were combined to produce forecasts of the short, intermediate, and long-term horizons by weighing the expected future nominal rates of return by the target asset allocation percentage. The various time horizons in the forecast are intended to capture more recent economic and capital market conditions as well as other plausible environments that could develop in the future over economic cycles. To reflect this in the rate-of-return assumption, a Select and Ultimate assumption setting approach, which is cited in Section 3.8.4 of Actuarial Standard of Practice No. 27 as an alternative to a single assumed rate of return is employed.

Best estimates of arithmetic rates of return for each major asset class included in the target asset allocation as of June 30, 2017 are summarized in the following table:

Asset Class	Target Asset Allocation	Long-term Expected Real Rate of Return
US Equity	16.00%	6.07%
Non-US Equity	16.00	7.42
Global Equity	9.00	6.85
Real Estate	8.00	4.62
Private Markets	15.00	7.80
Hedge Funds	8.00	3.95
Risk Parity	4.00	4.84

Discount Rate

The discount rate to measure the total pension liability was 7.50%. The projection of cash flows used to determine the discount rate assumed that contributions will continue to be made in accordance with current funding policy. The assumed discount rate has been determined in accordance with the method prescribed by GASB 68.

The following presents the Town's proportionate share of the net pension liability calculated using the discount rate of 7.50%, as well as what the proportionate share would be if it were calculated using a discount rate that is one percent lower (6.50%) or one percent higher (8.50%).

1% Decrease (6.50%)	Current discount rate (7.50%)	1% Increase (8.50%)
\$ 68,397	\$ 38,309	\$ 13,355

## TOWN OF PANTON, VERMONT

### Notes to the Financial Statements

#### ***Note 11. Fund Deficit***

The Town Hall Restoration Fund has a fund deficit of \$6,372 at June 30, 2018. This will be liquidated through transfers in future years.

#### ***Note 12. Risk Management***

The Town of Pantton, Vermont is exposed to various risks of loss related to tort, theft of, damage to, and destruction of assets, errors and omissions, and injuries to employees. The Town of Pantton, Vermont maintains commercial insurance coverage covering each of those risks of loss. Management believes such coverage is sufficient to preclude any significant uninsured losses to the Town. Settled claims have not exceeded this commercial coverage in any of the past three (3) fiscal years.

#### ***Note 13. Contingencies***

##### ***Federal and State Grants***

In the normal course of operations, the Town receives grant funds from various Federal and State agencies. The grant programs are subject to audit by agents of the granting authorities, the purpose of which is to ensure compliance with conditions precedent to the granting of funds. Any liability for reimbursement which may arise as a result of such audits is not likely to have a material adverse effect on the Town's funds.

#### ***Note 14. Subsequent Events***

The Select Board has evaluated subsequent events through November 2, 2018, the date on which the financial statements were available.

**TOWN OF PANTON, VERMONT**  
**Statement of Revenues, Expenditures**  
**Budget and Actual - General Fund**  
**Year Ended June 30, 2018**

	Final Budget	Actual Amounts	Variance with Budget Positive (Negative)
<b>Revenues</b>			
Property taxes	\$ 498,924	\$ 462,214	\$ (36,710)
Non-tax revenues:			
Delinquent tax interest	2,500	3,352	852
Delinquent tax penalties	2,500	4,407	1,907
Act 68 admin fee	2,834	27,329	24,495
Fees, licenses, and fines	12,610	14,306	1,696
Grant funds	-	23,427	23,427
State of Vermont	117,478	117,007	(471)
Other revenue	150	8,920	8,770
Appropriated fund balance	10,404	10,404	-
<b>Total revenues</b>	<u>647,400</u>	<u>671,366</u>	<u>23,966</u>
<b>Expenditures</b>			
Office salaries expense:			
Staff salaries	66,987	68,511	(1,524)
Stipends	3,750	3,100	650
Office benefits	21,263	33,099	(11,836)
	<u>92,000</u>	<u>104,710</u>	<u>(12,710)</u>
Town office expenditures:			
Town office expense	20,047	23,149	(3,102)
Public safety	34,175	35,022	(847)
Professional services	22,500	19,526	2,974
Planning and zoning	2,200	860	1,340
Dues and assessments	32,099	31,601	498
IT/software expenses	5,891	10,329	(4,438)
	<u>116,912</u>	<u>120,487</u>	<u>(3,575)</u>
Highway salaries expense:			
Highway staff salaries	99,320	106,784	(7,464)
Highway benefits	37,846	47,920	(10,074)
	<u>137,166</u>	<u>154,704</u>	<u>(17,538)</u>
Highway expenditures:			
Hwy Admin/garage exp	52,672	56,268	(3,596)
Equipment maint/repair	39,300	26,427	12,873
Road const & maint.	209,350	225,927	(16,577)
	<u>301,322</u>	<u>308,622</u>	<u>(7,300)</u>
<b>Total expenditures</b>	<u>647,400</u>	<u>688,523</u>	<u>(41,123)</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>\$ -</u>	<u>\$ (17,157)</u>	<u>\$ (17,157)</u>

See the independent auditor's report.

**TOWN OF PANTON, VERMONT**  
**Schedule of the Local Government's Proportionate Share of the Net Pension Liability**  
**Year Ended June 30, 2018**

	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
	VMERS Pension Plan Last 10 Fiscal Years*									
Town's proportion of the net pension liability	0.0316%	0.0331%	0.0348%	0.0358%	-	-	-	-	-	-
Town's proportionate share of the net pension liability	\$ 38,309	\$ 42,556	\$ 26,822	\$ 3,265	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Town's covered-employee payroll	\$ 149,384	\$ 126,816	\$ 125,640	\$ 121,580	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Town's proportionate share of the net pension liability as a percentage of its covered employee payroll	25.64%	33.56%	21.35%	2.69%	-	-	-	-	-	-

See the independent auditor's report.

**TOWN OF PANTON, VERMONT**  
**Schedule of Local Government Contributions**  
**Year Ended June 30, 2018**

VMERS Pension Plan  
 Last 10 Fiscal Years

	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Contractually required contributions	\$ 5,975	\$ 5,068	\$ 5,026	\$ 4,863	-	-	-	-	-	-
Contributions in relation to the contractually required contribution	5,975	5,068	5,026	4,863	-	-	-	-	-	-
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered-employee payroll	\$ 149,384	\$ 126,816	\$ 125,640	\$ 121,580	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contributions as a percentage of covered-employee payroll	4.000%	4.000%	4.000%	4.000%	-	-	-	-	-	-

See the independent auditor's report.

**TOWN OF PANTON, VERMONT**  
**Combining Balance Sheets**  
**Nonmajor Special Revenue Funds**  
**June 30, 2018**

	<u>Reappraisal Fund</u>	<u>Digitization Fund</u>	<u>Grader Tire Fund</u>	<u>Town Hall Restoration</u>	<u>Total</u>
<b>Assets</b>					
Cash	\$ 27,021	\$ 6,432	\$ 3,868	\$ 10,558	\$ 47,879
<b>Total assets</b>	<u>\$ 27,021</u>	<u>\$ 6,432</u>	<u>\$ 3,868</u>	<u>\$ 10,558</u>	<u>\$ 47,879</u>
<b>Liabilities</b>					
Due to other funds	\$ -	\$ -	\$ -	\$ 16,930	\$ 16,930
<b>Total liabilities</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,930</u>	<u>\$ 16,930</u>
<b>Fund balance</b>					
Committed	\$ 27,021	\$ 6,432	\$ 3,868	\$ -	\$ 37,321
Unassigned	-	-	-	(6,372)	(6,372)
Total fund balance	<u>27,021</u>	<u>6,432</u>	<u>3,868</u>	<u>(6,372)</u>	<u>30,949</u>
<b>Total fund balance</b>	<u>\$ 27,021</u>	<u>\$ 6,432</u>	<u>\$ 3,868</u>	<u>\$ 10,558</u>	<u>\$ 30,949</u>

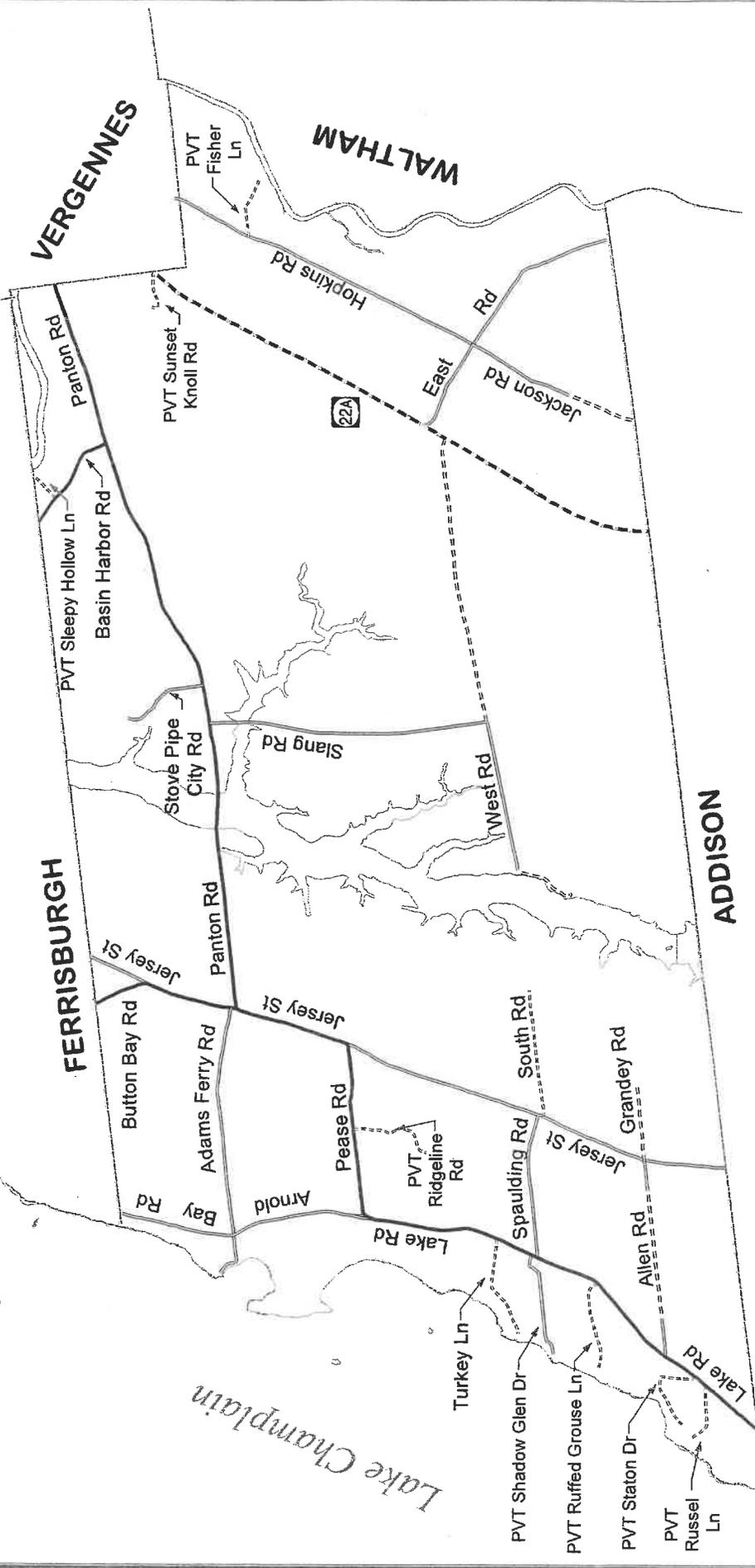
See the independent auditor's report.

**TOWN OF PANTON, VERMONT**  
**Schedule of Revenues, Expenditures**  
**And Changes in Fund Balances - Nonmajor Special Revenue Funds**  
**Year Ended June 30, 2018**

	<u>Reappraisal</u> <u>Fund</u>	<u>Digitization</u> <u>Fund</u>	<u>Grader Tire</u> <u>Fund</u>	<u>Town Hall</u> <u>Restoration</u>	<u>Total</u>
<b>Revenues</b>					
Property Taxes	\$ 2,000	\$ 2,000	\$ 2,000	\$ 38,775	\$ 44,775
Interest	7	2	1	19	29
Intergovernmental	2,839	-	-	-	2,839
<b>Total revenues</b>	<u>4,846</u>	<u>2,002</u>	<u>2,001</u>	<u>38,794</u>	<u>47,643</u>
<b>Expenditures</b>					
General government	-	1,579	-	107,828	109,407
Public works	-	-	-	-	-
<b>Total expenditures</b>	<u>-</u>	<u>1,579</u>	<u>-</u>	<u>107,828</u>	<u>109,407</u>
Excess (deficiency) of revenues over expenditures	<u>4,846</u>	<u>423</u>	<u>2,001</u>	<u>(69,034)</u>	<u>(61,764)</u>
<b>Other financing sources (uses)</b>					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Change in fund balance</b>	4,846	423	2,001	(69,034)	(61,764)
<b>Fund balance, beginning of year</b>	<u>22,175</u>	<u>6,009</u>	<u>1,867</u>	<u>62,662</u>	<u>92,713</u>
<b>Fund balance, end of year</b>	<u>\$ 27,021</u>	<u>\$ 6,432</u>	<u>\$ 3,868</u>	<u>\$ (6,372)</u>	<u>\$ 30,949</u>

See the independent auditor's report.

# Town of Panton Road Names



- Road Class**
- == = Town Class 4
  - == US Highway
  - Legal Trail
  - State Route or Class 1
  - Forest Rd
  - Town Class 2
  - Private Rd
  - Town Class 3

